

SINGER FINANCE

SINGER FINANCE (LANKA) PLC
Company Reg. No. PB 813 PQ
No. 498, R. A De Mel Mawatha, Colombo 03

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Shareholders of Singer Finance (Lanka) PLC ('the Company' or 'SFIN') will be held as a Fully Virtual Meeting on 29th August 2025 at 3.00 PM, for the following business:

Agenda

1. Notice of Meeting
2. To consider and if thought fit, to pass the following Resolution, with or without modification, as an

ORDINARY RESOLUTION:

To provisionally allot, **Seventy Five Million Seven Hundred and Seventy Seven Thousand Seven Hundred and Seventy Eight (75,777,778) New Ordinary Shares at Rupees Twenty Six and Cents Fifty (Rs. 26.50) per share** be offered by way of a Rights Issue to the registered Ordinary Shareholders of the Company as at the end of trading on Record Date/ Date of Entitlement, which is the 2nd market day from and excluding the EGM date in the proportion of **Six (06) New Ordinary Voting Shares for every Sixteen (16) Existing Ordinary Voting Shares** held by them,

which price is in the opinion of the Directors fair and reasonable to the Company and to the existing Shareholders, with the right to request for additional shares and the right to renounce only in favor of the Central Depository Systems (Private) Limited (CDS).

THAT, fractions of New Ordinary Shares, if any, arisen pursuant to the application of the formula referred to on Page No 02 (Section 2) of the Circular to the Shareholders dated 7th August 2025 shall be ignored for the allotment of rights, and the rights entitlement of these fractional shares shall be pooled together and such pooled shares shall be made available for allotment at the same price to the respective Existing Shareholders who apply for additional shares (as the case may be), and at the discretion of the Board of Directors on a fair and reasonable basis;

THAT, such New Ordinary Shares not duly subscribed for partly or fully as at the last date of acceptance specified in the Provisional Letter of Allotment and/or where the Letter of Acceptance and Registration is rejected by the Company as invalid be deemed to have been declined, and such declined shares shall be made available for allotment at the same price to the applicants of additional Rights and, Board of Directors have the discretion to allot any remaining unsubscribed shares under the Rights Issue, after fully allotting

to all the applicants for Additional Rights, on a preferential basis either to the major shareholder (This can have an impact on the public holding percentage of SFIN (as per Section 7.13 of the CSE Listing Rules). In such an event the major shareholder intends to take the necessary action to rectify the holding to comply with the public holding requirement.), or to any other existing shareholder/s, on a fair and reasonable basis, so that it is fully subscribed. The objective of the Rights Issue does not amount to a major transaction as per the Companies Act No. 07 of 2007; **AND**

THAT the New Ordinary Shares so provisionally allotted, upon due subscription and final allotment, and provided due payment has been received therefor, shall rank equal and *pari passu* in all respects with the existing issued and fully paid Ordinary Shares of the Company, including the right to participate in any distribution declared or carried out by the Company pursuant to the final allotment of the new shares, which shall take place subsequent to the last date of acceptance and payment, and shall thereupon, for all purposes, constitute an increase in the Stated Capital of the Company .”

By order of the Board,

Singer Finance (Lanka) PLC

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Lasitha Dias

Company Secretary

Colombo, Sri Lanka

7th August 2025

- 1) A duly registered and entitled Ordinary Shareholder is entitled to attend, speak and vote at the EGM and is entitled to appoint a Proxyholder to attend, speak and vote instead of him/her.
- 2) A Proxy need not be a Shareholder of the Company.
- 3) A Form of Proxy accompanies this Notice.
- 4) Further instructions on the Virtual EGM are given below.

Manner of Holding the Extraordinary General Meeting

1. The Extraordinary General Meeting (EGM) of Singer Finance (Lanka) PLC (the Company) is to be held by way of a fully Virtual Meeting in accordance with the Articles of Association of the Company, the prevailing laws and the guidelines issued by the Colombo Stock Exchange.
2. The Chairman, Board of Directors, Chief Operating Officer, Chief Financial Officer, Company Secretary and the representatives of the Company, and others essential for the administration of formalities of the Meeting will assemble at Hayleys PLC, No 400 Deans Road, Colombo 10. All others, including Shareholders, will participate virtually, following the steps below;
 - (a) All Shareholders wishing to participate at the Virtual Meeting must forward the duly completed 'Registration Form' for the EGM (attached hereto) via post to the Company Secretary at the registered office of the Company or email to the Company Secretary (egm@singersl.com) not later than 48 hours prior to the Meeting to enable the Company to share the login information.
 - (b) All participating Shareholders will have to register themselves online prior to the commencement of the Meeting and will be authenticated to participate. As such all Shareholders must strictly ensure that the details provided in the 'Registration Form' shared with the Company Secretary and the online pre-registration must be the same.
3. Shareholders who participate the Meeting required to identify themselves, if they wish to speak at the EGM during the time allotted for comments by Shareholders as directed by the Chairman. At that point, the individual will be required to give his/her name and address for the purpose of identification as a Shareholder or Proxy.
4. Shareholders are also given the opportunity to forward their queries via post to the Company Secretary at the registered office of the Company or email to the Company Secretary (egm@singersl.com) before 48 hours prior to the meeting and your concerns will be addressed as deemed appropriate by the Chairman.
5. Shareholders are encouraged to opt to duly complete the Form of Proxy clearly setting out their preference of vote for the Resolution set out in the Form of Proxy and to appoint one of the Directors of the Company to act on their behalf in order that in the event a Shareholder cannot participate at the Meeting, such Shareholder's vote may be identified and recorded as if such Shareholders were present at the Meeting.

The duly completed Form of Proxy must reach the Company Secretary (in accordance with the instructions specified therein), not less than Forty-Eight (48) hours before the time appointed for the holding of the Meeting so that your proxy could represent you at the EGM and exercise your vote in accordance with your directions.

As this Meeting will be a "Fully Virtual Meeting" and for the Company's administrative convenience, the Company would very much appreciate and requests all Shareholders to send in their Proxy Forms along with their "Registration Form" to reach the Company, not later than 48 hours prior to the Meeting as this would enable the Company to efficiently make all arrangements for the Virtual Meeting.

6. The Company intends to proceed to hold the Virtual Meeting as planned despite any prevailing situation in the Country. As such in the event any further communications are to be made to the Shareholders of the Company, the same will be made via the Colombo Stock Exchange website (www.cse.lk) and/ or the Company website (www.singerfinance.com)
7. Contact Saminda Peiris via 077 2659804 by the Shareholders participating at the Virtual Meeting to address any technical difficulties faced in accessing / participating at the Meeting.

*Login details are authorized only for the use by Individual Shareholders /Proxyholders and authorized representatives in the case of corporate/institutional shareholders. The Company will not be responsible or liable for the misuse of login details and access granted to the Meeting.

By Order of the Board

SINGER FINANCE (LANKA) PLC

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Lasitha Dias
Company Secretary
7th August 2025