

# SINGER FINANCE

**SINGER FINANCE (LANKA) PLC**

INTERIM FINANCIAL STATEMENTS FOR THE  
TWELVE MONTHS ENDED 31ST MARCH 2026

**SINGER**<sup>®</sup>  
Trusted Excellence

**STATEMENT OF FINANCIAL POSITION**

As at	31-March-2026	31-March-2025
	Rs.'000	(Audited) Rs.'000
<b>ASSETS</b>		
Cash and Cash Equivalents	1,690,765	1,830,534
Placement with Banks	289,929	2,776,950
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	20,609,615	17,209,189
Financial Assets at Amortised Cost-Loans and Advances	67,451,609	30,407,087
Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)	2,185	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	3,699,762	2,812,655
Due from Related Companies	80,625	24,670
Other Financial Assets	100,367	61,984
Other Non Financial Assets	621,179	312,700
Deferred Tax Assets	340,162	246,454
Intangible Assets	112,761	83,215
Property, Plant & Equipment	858,441	710,857
Right of Use Assets	891,794	638,109
<b>Total Assets</b>	<b>96,749,194</b>	<b>57,116,589</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Bank Overdraft	975,169	905,920
Financial Liabilities at Amortised Cost-Due to Customers	41,278,533	28,314,140
Financial Liabilities at Amortised Cost-Interest Bearing Loans & Borrowings	40,795,801	19,508,212
Lease Liabilities	1,044,628	789,620
Other Financial Liabilities	1,686,270	649,132
Other Non Financial Liabilities	558,237	286,829
Due to Related Companies	10,282	16,892
Current Tax Liabilities	519,445	402,815
Retirement Benefit Obligations	242,795	138,959
<b>Total Liabilities</b>	<b>87,111,160</b>	<b>51,012,519</b>
<b>Equity</b>		
Stated Capital	4,004,555	1,996,444
Statutory Reserves	820,787	505,756
Fair Value Reserve - FVOCI	2,144	2,144
Regulatory Loss Allowance Reserve	-	-
Retained Earnings	4,810,548	3,599,726
<b>Total Equity</b>	<b>9,638,034</b>	<b>6,104,070</b>
<b>Total Liabilities &amp; Equity</b>	<b>96,749,194</b>	<b>57,116,589</b>
<b>Net Assets Per Share (Rs)</b>	<b>34.69</b>	<b>30.21</b>

I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007.

(Sgd.)

**Chandana Nanayakkara**  
Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by,

(Sgd.)

**A.Perera**  
Chairman

Colombo  
07th May 2026

(Sgd.)

**Thushan Amarasuriya**  
Managing Director

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Rs.'000	For the Quarter Ended 31st March				For the Twelve Months Ended 31st March			
	2026	2025	Variance		2026	2025	Variance	
<b>Gross Income</b>	<b>4,527,153</b>	2,750,247	1,776,906	65%	<b>15,068,122</b>	9,706,033	5,362,089	55%
Interest Income	4,051,077	2,543,443	1,507,634	59%	13,651,832	8,982,590	4,669,242	52%
Less: Interest Expense	2,021,940	1,174,721	(847,219)	(72%)	6,575,048	4,189,822	(2,385,226)	(57%)
<b>Net Interest Income</b>	<b>2,029,137</b>	1,368,722	660,415	48%	<b>7,076,784</b>	4,792,768	2,284,016	48%
Fee and Commission Income	449,140	184,867	264,273	143%	1,336,675	612,180	724,495	118%
Other Operating Income	26,936	21,937	4,999	23%	79,615	111,263	(31,648)	(28%)
<b>Total Operating Income</b>	<b>2,505,213</b>	1,575,526	929,687	59%	<b>8,493,074</b>	5,516,211	2,976,863	54%
Less: Impairment Charges/(Reversal) for Loans & Receivables	93,156	41,156	(52,000)	(126%)	389,370	233,037	(156,333)	(67%)
<b>Net Operating Income</b>	<b>2,412,057</b>	1,534,370	877,687	57%	<b>8,103,704</b>	5,283,174	2,820,530	53%
<b>Less:- Expenses</b>								
Personnel Cost	520,013	383,688	(136,325)	(36%)	1,819,001	1,327,689	(491,312)	(37%)
Depreciation of Property, Plant and Equipment	48,117	41,015	(7,102)	(17%)	183,040	155,376	(27,664)	(18%)
Amortisation of Intangible Assets	4,623	3,906	(717)	(18%)	17,106	15,106	(2,000)	(13%)
Other Operating Expenses	765,515	424,516	(340,999)	(80%)	2,441,583	1,740,126	(701,457)	(40%)
<b>Operating Profit Before Tax on Financial Services</b>	<b>1,073,789</b>	681,245	392,544	58%	<b>3,642,974</b>	2,044,877	1,598,097	78%
Less: VAT on Financial Services	250,678	165,477	(85,201)	(51%)	866,182	517,530	(348,652)	(67%)
SSCL on Financial Services	36,043	20,512	(15,531)	(76%)	121,530	69,204	(52,326)	(76%)
<b>Profit Before Income Tax</b>	<b>787,068</b>	495,256	291,812	59%	<b>2,655,262</b>	1,458,143	1,197,119	82%
Less: Income Tax Expense	316,836	210,749	(106,087)	(50%)	1,080,107	606,420	(473,687)	(78%)
<b>Profit After Income Tax</b>	<b>470,232</b>	284,507	185,725	65%	<b>1,575,155</b>	851,723	723,432	85%
<b>Items that will Never be Classified to Profit or Loss</b>								
Actuarial Gain/ (Loss) on Defined Benefit Plan	(70,431)	51,776	(122,207)	(236%)	(70,431)	51,776	(122,207)	(236%)
Deferred Tax on Actuarial Gain/ (Loss)	21,129	(15,533)	36,662	(236%)	21,129	(15,533)	36,662	(236%)
Gain/ (Loss) from Financial Assets Measured at FVOCI	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income for the Period, Net of Tax</b>	<b>(49,302)</b>	36,243	(85,545)	(236%)	<b>(49,302)</b>	36,243	(85,545)	(236%)
<b>Total Comprehensive Income for the Period</b>	<b>420,930</b>	320,750	100,180	31%	<b>1,525,853</b>	887,966	637,887	72%
Basic Earnings Per Share (Rs)	1.96	1.19			6.56	3.55		
Diluted Earnings Per Share (Rs)	1.64	1.18			5.50	3.53		

## STATEMENT OF CHANGES IN EQUITY

For the Twelve Months Ended 31st March

	Attributable to Equity Holders of the Company						Total Rs.'000
	Stated Capital Rs.'000	Statutory Reserves Rs.'000	Fair Value Reserve FVOCI Rs.'000	Regulatory Loss Allowance Reserve Rs.'000	Retained Earnings Rs.'000		
<b>Balance as at 01st April 2024</b>	1,996,444	335,411	2,144	51,093	2,831,011	5,216,103	
<b>Total Comprehensive Income</b>							
Profit for the Period	-	-	-	-	851,723	851,723	
<b>Other Comprehensive Income</b>							
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	51,776	51,776	
Tax on Other Comprehensive Income	-	-	-	-	(15,532)	(15,532)	
<b>Total Other Comprehensive Income for the Period</b>	-	-	-	-	36,244	36,244	
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	887,967	887,967	
<b>Transactions with Owners, Recorded Directly in Equity</b>							
Transferred to/ (from) during the Period	-	170,345	-	(51,093)	(119,252)	-	
<b>Total Transactions with Equity Owners</b>	-	170,345	-	(51,093)	(119,252)	-	
<b>Balance as at 31st March 2025</b>	<b>1,996,444</b>	<b>505,756</b>	<b>2,144</b>	<b>-</b>	<b>3,599,726</b>	<b>6,104,070</b>	
<b>Balance as at 01st April 2025</b>	1,996,444	505,756	2,144	-	3,599,726	6,104,070	
<b>Total Comprehensive Income</b>							
Profit for the Period	-	-	-	-	1,575,155	1,575,155	
<b>Other Comprehensive Income</b>							
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	(70,431)	(70,431)	
Tax on Other Comprehensive Income	-	-	-	-	21,129	21,129	
Gain/ (Loss) from Financial Assets Measured at FVOCI	-	-	-	-	-	-	
<b>Total Other Comprehensive Income for the Period</b>	-	-	-	-	(49,302)	(49,302)	
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	1,525,853	1,525,853	
<b>Transactions with Owners, Recorded Directly in Equity</b>							
Right Issue	2,008,111	-	-	-	-	2,008,111	
Transferred to/ (from) During the Period	-	315,031	-	-	(315,031)	-	
<b>Total Transactions with Equity Owners</b>	<b>2,008,111</b>	<b>315,031</b>	<b>-</b>	<b>-</b>	<b>(315,031)</b>	<b>2,008,111</b>	
<b>Balance as at 31st March 2026</b>	<b>4,004,555</b>	<b>820,787</b>	<b>2,144</b>	<b>-</b>	<b>4,810,548</b>	<b>9,638,034</b>	

## CASH FLOW STATEMENT

For the Twelve Months Ended 31st March	2026	2025
	Rs.'000	Rs.'000
<b>Cash Flows from/ (Used in) Operating Activities</b>		
<b>Profit Before Tax</b>	<b>2,655,262</b>	<b>1,458,143</b>
<b>Adjustments for</b>		
Interest Income from Investing Activities	(262,486)	(273,031)
Interest Income from Placement with Banks	(102,304)	(113,755)
Finance Cost	6,445,859	4,139,315
Depreciation / Amortization	357,829	300,098
Profit on Disposal of Property, Plant and Equipment	9,990	137
Profit on Disposal on Modification of ROU Asset	-	(251)
Provision for Define Benefit Plans - Gratuity	44,467	38,661
Gain on Fair Value Measurement of Government Securities	-	1,184
Impairment Provision	389,370	233,038
Securitization Issue Cost	106,079	27,951
Subordinated Debt Issue Cost	2,126	-
Debenture Issue Cost	3,185	2,754
<b>Operating Profit Before Changes in Operating Assets and Liabilities</b>	<b>9,649,377</b>	<b>5,814,244</b>
<b>Changes In;</b>		
(Increase) / Decrease in Lease Rentals Receivables	(3,588,661)	(6,310,625)
(Increase) / Decrease in Loans and Advances	(37,245,657)	(13,828,841)
(Increase) / Decrease in Other Financial Assets	(38,383)	(4,489)
(Increase) / Decrease in Other Debtors and Prepayments	(308,481)	(27,471)
(Increase) / Decrease in Due from Related Companies	(55,956)	(24,670)
Increase / (Decrease) in Public Deposits	12,361,141	6,323,701
Increase / (Decrease) in Amounts Due to Related Companies	(6,610)	(88,154)
Increase / (Decrease) in Other Financial Liabilities	1,037,139	344,626
Increase / (Decrease) in Other Payables	271,408	(6,414)
<b>Cash from Operations</b>	<b>(17,924,683)</b>	<b>(7,808,093)</b>
Finance Costs Paid	(4,123,434)	(3,962,349)
Retiring Gratuity Paid	(8,348)	(14,917)
Income Tax Paid	(1,036,055)	(464,740)
<b>Net Cash from/ (used in) Operating Activities</b>	<b>(23,095,235)</b>	<b>(12,245,104)</b>
<b>Cash Flows from/ (used in) Investing Activities</b>		
Acquisition of Property Plant & Equipment	(340,998)	(228,213)
Proceeds from Sale of Property, Plant & Equipment	383	79
Incurred on Software Development	(46,653)	(10,497)
Net Change in Investment Securities	(896,982)	(29,550)
Net Change in Bank Deposits	2,483,120	(2,520,809)
Interest Income Received	378,567	542,731
<b>Net Cash Flows from/ (used in) Investing Activities</b>	<b>1,577,437</b>	<b>(2,246,259)</b>
<b>Cash Flows from/ (used in) Financing Activities</b>		
Proceeds from Issuance of Right Issue	2,008,112	-
Subordinated Debenture Proceeds	4,000,000	-
Securitization Loan Proceeds	17,415,953	10,127,877
Loans Obtained During the Period Other than Related Party	33,550,000	17,600,000
Repayment of Loans Other than Related Party	(31,387,313)	(14,901,114)
Repayment of Debenture	(5,000)	-
Repayment of Securitization Loan	(3,836,808)	(364,400)
Securitization Issue Cost	(161,202)	(118,305)
Subordinated Debenture Issue Cost	(16,148)	-
Lease Rentals Paid	(258,813)	(222,248)
<b>Net Cash Flows from/ (used in) Financing Activities</b>	<b>21,308,781</b>	<b>12,121,810</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(209,017)</b>	<b>(2,369,553)</b>
<b>Cash and Cash Equivalents at the beginning of the Period</b>	<b>924,613</b>	<b>3,294,167</b>
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>715,596</b>	<b>924,614</b>
<b>Note-01</b>		
<b>Cash and Cash Equivalents</b>	<b>1,690,765</b>	<b>1,830,534</b>
<b>Bank Overdraft</b>	<b>(975,169)</b>	<b>(905,920)</b>
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>715,596</b>	<b>924,614</b>

**Interim Financial Statements for the Quarter Ended 31st March 2026**

**Notes to the Financial Statements**

**FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8**

The primary business segment reporting format is determined based on the nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

**Business Segments (Rs.'000)**

For the Quarter Ended 31st March	Finance Lease		Loan & Advances		Other		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Interest Income	1,275,656	1,042,747	2,698,262	1,402,864	77,159	97,832	4,051,077	2,543,443
Fee and Commission Income	56,846	47,312	379,045	137,515	13,249	40	449,140	184,867
Other Operating Income	4,741	6,964	13,472	14,232	8,723	741	26,936	21,937
<b>Total Revenue</b>	<b>1,337,243</b>	<b>1,097,023</b>	<b>3,090,779</b>	<b>1,554,611</b>	<b>99,131</b>	<b>98,613</b>	<b>4,527,153</b>	<b>2,750,247</b>
Interest Expense	(640,844)	(482,078)	(1,341,796)	(647,497)	(39,300)	(45,146)	(2,021,940)	(1,174,721)
Depreciation & Amortization	(29,137)	(32,183)	(63,858)	(43,194)	(1,674)	(2,973)	(94,669)	(78,350)
Administration & Selling Expenses	(391,958)	(319,438)	(827,756)	(425,747)	(23,885)	(29,590)	(1,243,599)	(774,775)
Impairment Charges/(Reversal) for Loans & Receivables	(35,262)	929	(57,894)	(42,085)	-	-	(93,156)	(41,156)
Less: VAT on Financial Services	(78,565)	(67,803)	(167,410)	(91,180)	(4,703)	(6,494)	(250,678)	(165,477)
Social Security Contribution Levy	(11,349)	(8,412)	(24,008)	(11,305)	(686)	(795)	(36,043)	(20,512)
<b>Profit Before Tax</b>	<b>150,128</b>	<b>188,038</b>	<b>608,057</b>	<b>293,603</b>	<b>28,883</b>	<b>13,615</b>	<b>787,068</b>	<b>495,256</b>
Income Tax Expense	(60,215)	(79,965)	(245,031)	(124,891)	(11,590)	(5,893)	(316,836)	(210,749)
<b>Profit After Tax</b>	<b>89,913</b>	<b>108,073</b>	<b>363,026</b>	<b>168,712</b>	<b>17,293</b>	<b>7,722</b>	<b>470,232</b>	<b>284,507</b>
Segment Assets	21,642,060	18,495,501	70,830,620	32,584,822	4,276,514	6,036,266	96,749,194	57,116,589
Segment Liabilities	19,486,106	16,518,880	63,774,562	29,102,470	3,850,492	5,391,169	87,111,160	51,012,519
* Segment assets include the additions to Property, Plant & Equipment	25,340	12,718	112,556	25,211	2,237	15,156	140,133	53,085

\*\* Interest Income given under the business segment "other" includes investment income from government securities and bank deposits amounting to Rs. 77Mn (2025/26) and Rs. 98Mn (2024/25)

**Interim Financial Statements for the Twelve Months Ended 31st March 2026**

**Notes to the Financial Statements**

**FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8**

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

**Business Segments (Rs.'000)**

For the Twelve Months Ended 31st March	Finance Lease		Loans & Advances		Other		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Interest Income	4,861,077	3,649,392	8,423,667	4,945,943	367,088	387,255	13,651,832	8,982,590
Fee and Commission Income	224,981	159,283	1,063,044	452,644	48,650	253	1,336,675	612,180
Other Operating Income	12,705	31,626	41,178	61,141	25,732	18,496	79,615	111,263
<b>Total Revenue</b>	<b>5,098,763</b>	<b>3,840,301</b>	<b>9,527,889</b>	<b>5,459,728</b>	<b>441,470</b>	<b>406,004</b>	<b>15,068,122</b>	<b>9,706,033</b>
Interest Expense	(2,341,211)	(1,703,914)	(4,057,039)	(2,305,098)	(176,798)	(180,810)	(6,575,048)	(4,189,822)
Depreciation & Amortization	(127,414)	(122,044)	(220,793)	(165,104)	(9,621)	(12,950)	(357,828)	(300,098)
Administration & Selling Expenses	(1,460,550)	(1,195,064)	(2,532,057)	(1,616,321)	(110,295)	(126,814)	(4,102,902)	(2,938,199)
Impairment Charges/(Reversal) for Loans & Receivables	(188,235)	(37,494)	(201,135)	(195,543)	-	-	(389,370)	(233,037)
Less: VAT on Financial Services	(308,426)	(210,469)	(534,465)	(284,727)	(23,291)	(22,334)	(866,182)	(517,530)
Social Security Contribution Levy	(43,274)	(28,144)	(74,988)	(38,074)	(3,268)	(2,986)	(121,530)	(69,204)
<b>Profit Before Tax</b>	<b>629,653</b>	<b>543,172</b>	<b>1,907,412</b>	<b>854,861</b>	<b>118,197</b>	<b>60,110</b>	<b>2,655,262</b>	<b>1,458,143</b>
Income Tax Expense	(256,130)	(225,897)	(775,897)	(355,524)	(48,080)	(24,999)	(1,080,107)	(606,420)
<b>Profit After Tax</b>	<b>373,523</b>	<b>317,275</b>	<b>1,131,515</b>	<b>499,337</b>	<b>70,117</b>	<b>35,111</b>	<b>1,575,155</b>	<b>851,723</b>
Segment Assets	21,642,060	18,495,501	70,830,620	32,584,822	4,276,514	6,036,266	96,749,194	57,116,589
Segment Liabilities	19,486,106	16,518,880	63,774,562	29,102,470	3,850,492	5,391,169	87,111,160	51,012,519
* Segment assets include the additions to Property, Plant & Equipment	86,714	77,299	283,800	136,183	17,136	25,228	387,650	238,710

\*\* Interest Income given under the business segment "other" includes investment income from government securities and bank deposits amounting to Rs. 367Mn (2025/26) and Rs. 387Mn (2024/25)

## Notes to the Financial Statements

- 1 The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2026.

These Interim Financial Statements are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

## 2 COMMITMENTS & CONTINGENCIES

- 2.1 (a) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional surcharge tax liability for the taxable period from 1st April 2020 to 31st March 2021. The assessment includes a surcharge tax of Rs. 333.5 million and interest of Rs. 49.7 million, totaling Rs. 383.2 million.

Following a comprehensive review of the relevant facts and applicable tax legislation, management concluded that there were reasonable grounds to challenge the assessment. Accordingly, the Company submitted a request for an administrative review on 31st December 2024. Subsequent to this review, the Department of Inland Revenue issued its Determination on 19th January 2026. As per the Determination, the surcharge tax was revised to Rs. 300.2 million, with interest of Rs. 166.2 million and a penalty of Rs. 49.4 million, prior to adjusting for payments already made. The Company had previously settled Rs. 53 million in 2022 and Rs. 100.3 million in September 2024. After accounting for these payments, the outstanding amounts were a surcharge tax of Rs. 247.2 million, interest of Rs. 65.9 million, and a penalty of Rs. 49.4 million.

Upon careful consideration of the Determination and based on professional advice obtained from tax consultants, management determined that there are sufficient grounds to further contest the position taken by the Department of Inland Revenue. Accordingly, an appeal was filed with the Tax Appeals Commission on 11th February 2026.

(b) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional Income tax liability for the taxable period from 1st April 2021 to 31st March 2022. The assessment includes an Income tax of Rs. 22.8 million and interest of Rs. 9.9 million, totaling Rs. 32.7 million.

After carefully reviewing the situation and based on the advice of tax consultants, the Company has settled part of the assessed amount, totaling Rs. 16.2 million. The Company is of the view that it has strong grounds to contest the remaining portion of the assessment. Accordingly, the Company lodged an appeal for an administrative review on 12th March 2025. The appeal hearing was held on 17th March 2026, and the Company submitted additional information on 10th April 2026. The matter is yet to be finalized.

### 2.2 Operating Lease Commitments as at 31st March 2026

Within One Year - Rs. 9.3 million

- 2.3 As at 31st March 2026, the Company has provided letters of guarantee totaling Rs. 32,100,000/- against Fixed Deposits of Rs. 32,100,000/-.

### 2.4 Assets Pledged as Securities

Company has given a pledge amounting to Rs.45,992,848,365/- over the Company's Lease receivable and Loans for the following Banks Loans, Overdrafts and Securitization having a carrying value of Rs.35,271,421,819/- as at 31st March 2026.

Bank	Exposure	Type of Facility	Carrying Value Rs.	Amount Pledged Rs.
Sampath Bank PLC	130% of the Bank's exposure	Loan	500,000,000	
		Overdraft Facility	300,000,000	1,040,000,000
Commercial Bank of Ceylon PLC	130% of the Bank's exposure	Overdraft Facility	200,000,000	300,000,000
Seylan Bank PLC	130% of the Bank's exposure	Loan	1,700,000,000	
		Overdraft Facility	250,000,000	2,535,000,000
Nations Trust Bank PLC	130% of the Bank's exposure	Loan	3,675,000,000	
		Overdraft Facility	200,000,000	5,037,500,000
Cargills Bank PLC	130% of the Bank's exposure	Loan	500,000,000	750,000,000
Bank of Ceylon	130% of the Bank's exposure	Loan	1,500,000,000	1,950,000,000
Pan Asia Banking Corporation PLC	130% of the Bank's exposure	Loan	291,800,000	379,340,000
National Development Bank PLC	130% of the Bank's exposure	Loan	400,000,000	
		Overdraft Facility	100,000,000	650,000,000
DFCC Bank PLC	130% of the Bank's exposure	Loan	250,000,000	
		Overdraft Facility	250,000,000	650,000,000
Sanasa Development Bank PLC	130% of the Bank's exposure	Loan	1,000,000,000	1,300,000,000
Habib Bank Limited	130% of the Bank's exposure	Loan	250,000,000	325,000,000
Trustee (Hatton National Bank PLC & National Development Bank PLC)	130% of the Bank's exposure	Securitization	23,904,621,819	31,076,008,365
			<b>35,271,421,819</b>	<b>45,992,848,365</b>

## 3 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting date which require adjustments to or disclosure in the financial statements.

## Notes to the Financial Statements

## 4 CLASSIFICATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The following table presents the carrying amounts of financial assets and financial liabilities as at the reporting date. This classification offers a comprehensive overview of the Company's financial instruments, in accordance with the measurement and recognition criteria set out under SLFRS 9.

As at 31st March 2026	Amortised Cost	Fair Value	Fair Value	Other Financial	Total
	Rs.'000	through OCI Rs.'000	through P&L Rs.'000	Liabilities Rs.'000	
<b>Financial Assets</b>					
Cash and Cash Equivalents	1,690,765	-	-	-	1,690,765
Placement with Banks	289,929	-	-	-	289,929
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	20,609,615	-	-	-	20,609,615
Financial Assets at Amortised Cost-Loans and Advances	67,451,609	-	-	-	67,451,609
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	3,699,762	-	-	-	3,699,762
Due from Related Companies	80,625	-	-	-	80,625
Other Financial Assets	100,367	-	-	-	100,367
<b>Total Financial Assets</b>	<b>93,922,672</b>	<b>2,185</b>	<b>-</b>	<b>-</b>	<b>93,924,857</b>
<b>Financial Liabilities</b>					
Bank Overdraft	975,169	-	-	-	975,169
Other Financial Liabilities Due to Customers	41,278,533	-	-	-	41,278,533
Financial Liabilities at Amortised Cost-Interest Bearing Loans & Borrowings	40,795,801	-	-	-	40,795,801
Due to Related Companies	10,282	-	-	-	10,282
Lease Liabilities	1,044,628	-	-	-	1,044,628
Other Financial Liabilities	-	-	-	1,686,270	1,686,270
<b>Total Financial Liabilities</b>	<b>84,104,413</b>	<b>-</b>	<b>-</b>	<b>1,686,270</b>	<b>85,790,683</b>
As at 31st March 2025	Amortised Cost	Fair value	Fair value	Other Financial	Total
	Rs.'000	through OCI Rs.'000	through P&L Rs.'000	Liabilities Rs.'000	Rs.'000
<b>Financial Assets</b>					
Cash and Cash Equivalents	1,830,534	-	-	-	1,830,534
Placement with Banks	2,776,950	-	-	-	2,776,950
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	17,209,189	-	-	-	17,209,189
Financial Assets at Amortised Cost-Loans and Advances	30,407,087	-	-	-	30,407,087
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	2,812,655	-	-	-	2,812,655
Due from Related Companies	24,670	-	-	-	24,670
Other Financial Assets	61,984	-	-	-	61,984
<b>Total Financial Assets</b>	<b>55,123,069</b>	<b>2,185</b>	<b>-</b>	<b>-</b>	<b>55,125,254</b>
<b>Financial Liabilities</b>					
Bank Overdraft	905,920	-	-	-	905,920
Other Financial Liabilities Due to Customers	28,314,140	-	-	-	28,314,140
Financial Liabilities at Amortised Cost-Interest Bearing Loans & Borrowings	19,508,212	-	-	-	19,508,212
Due to Related Companies	16,892	-	-	-	16,892
Lease Liabilities	789,620	-	-	-	789,620
Other Financial Liabilities	-	-	-	649,132	649,132
<b>Total Financial Liabilities</b>	<b>49,534,784</b>	<b>-</b>	<b>-</b>	<b>649,132</b>	<b>50,183,916</b>

## Investor Information

## 5 LISTED DEBENTURES

a) Details regarding the Listed Debentures are as follows.

Type	Face Value Rs.	Interest Frequency	Interest Rate	Date of Allotment	Maturity Date	Interest rate of Comparable Government Securities
2021- Type - A	583,220,000	Annually	9.25%	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%
2021- Type - B	1,416,780,000	Annually	1 Year T-Bill Rate +3.75% P.A	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%

Interest rate of Comparable Government Securities as at 31st March 2026 was 8.09% (06 Months Treasury Bill) and 8.85% (03 Years Treasury Bond)

## b) DIRECTORS' DEBENTURE HOLDING AS AT 31ST MARCH 2026

Name of the Director	No of Debentures 31-March-2026	No of Debentures 31-March-2025
Mr. Aravinda Perera	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (MD) - (Appointed as Managing Director w.e.f 1st January 2026)	-	-
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene	-	-
Ms. Hiranthi De Silva	-	-
Mr. Jonathan Alles (Appointed w.e.f. 05th March 2026)	-	-

## 6 KEY PERFORMANCE INDICATORS

	31-March-2026	31-March-2025
<b>Capital Adequacy Ratios</b>		
Tier I Ratio	10.60%	10.64%
Total Capital Ratio	12.74%	12.80%
<b>Liquidity (Rs. Mn)</b>		
Required Minimum Amount of Liquid Assets	4,653	3,036
Available Amount of Liquid Assets	5,468	7,280
Required Minimum Amount of Government Securities	2,769	2,032
Available Amount of Government Securities	3,700	2,813
<b>Profitability</b>		
Return on Equity (PAT)	20.01%	15.05%
Return on Assets (PAT)	2.05%	1.82%

## 7 INFORMATION ON ORDINARY SHARES

a) <b>Stated Capital</b>	31-March-2026	31-March-2025
Value-Ordinary Shares	Rs. 4,004,555,574	Rs.1,996,444,457
No of Shares-Ordinary Shares	277,851,853	202,074,075
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share
b) <b>Share Price</b>	Quarter Ended	
	31-March-2026	31-March-2025
Highest	66.10	29.50
Lowest	38.50	22.80
Last Traded	46.10	24.90
	Twelve Months Ended	
	31-March-2026	31-March-2025
Highest	80.00	29.50
Lowest	23.50	12.30
Last Traded	46.10	24.90
c) <b>Ratios</b>	31-March-2026	31-March-2025
Debt Equity Ratio	8.73	8.11
Interest Cover	1.40	1.35
Quick Assets Ratio	1.20	1.13

**Investor Information****e) Twenty Largest Holders of Shares as at 31st March 2026**

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	222,080,423	79.93
2 Seylan Bank PLC / A. C. Senanka	4,229,403	1.52
3 People's Leasing & Finance PLC / M. E. Amarasinghe	3,956,946	1.42
4 Mr. A. M. Weerasinghe	3,508,074	1.26
5 People's Leasing & Finance PLC / L. P. Hapangama	2,216,543	0.80
6 Assetline Finance Limited / S. K. Wijekoon	2,048,172	0.74
7 Seylan Bank PLC / S. K. Wijekoon	1,459,993	0.53
8 DFCC Bank PLC	1,228,004	0.44
9 People's Leasing & Finance PLC / Mr. I. S. Gurusinghe	1,172,191	0.42
10 Assetline Finance Limited / M. E. Amarasinghe	1,167,290	0.42
11 Mr. B. W. Risijaya Srikantha	1,034,773	0.37
12 Mr. M. L. Ajit Benedict	1,018,032	0.37
13 Mrs. S. Vasudevan & Mr. S. Vasudevan	1,007,500	0.36
14 Mr. Ram Pritamdas, Mr. D. P. Hathiramani & Miss. L.P. Hathiramani	800,000	0.29
15 Citizens Development Business PLC / Mr. H. M. I. Jayasinghe	670,000	0.24
16 Hatton National Bank PLC / Mr. Arunasalam Sithampalam	666,662	0.24
17 Mr. D. C. P. De Silva Siriwardane	640,836	0.23
18 Assetline Finance Limited / M. S. Kandanage	565,500	0.20
19 People's Leasing & Finance PLC / Mr. K. A. D. R. M. K. Kariyapperuma	512,756	0.18
20 Mr. L. N. S. Kumara Samarasinghe	488,125	0.18

**f) Directors' Shareholding as at 31st March 2026**

Name of the Director	Shareholding 31-March-2026 No of Shares	Shareholding 31-March-2025 No of Shares
Mr. Aravinda Perera	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (MD) - (Appointed as Managing Director w.e.f 1st January 2026)	28,963	50,155
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene	-	-
Ms. Hiranthi De Silva	-	-
Mr. Jonathan Alles (Appointed w.e.f. 05th March 2026)	-	-
	<b>28,963</b>	<b>50,155</b>

**g) Public Holding**

	31-March-2026	31-March-2025
No of Share Holders	6,647	5,663
No of Shares	55,742,467	40,510,885
% of Public Holding	20.06%	20.05%
Float Adjusted Market Capitalization	Rs. 2,569,727,729	Rs. 968,210,152

The Company complies with option 4 of the Listing Rules 7.13.1 (i) (a) - more than Rs. 2.5 Bn. Float Adjusted Market Capitalization which requires 10% minimum public holding.

## Corporate Information

### Name of the Company

Singer Finance (Lanka) PLC

### Legal Form

A public limited Company incorporated in Sri Lanka on 19th April 2004 under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007 on 16th December 2008. Shares of the Company are listed on the main board of Colombo Stock Exchange on 17th January 2011.

### Auditors

Ernst & Young  
Chartered Accountants  
Rotunda Towers,  
No. 109, Galle Road, Colombo 03.

### Company Secretary

Mr. Lasitha Dias  
TP: 0112-100161

### Registrars

Hayleys Group Services (Pvt) Ltd  
TP: 0112-627000

### Lawyers

Ms. Harshani Mapatuna  
Attorney-at-Law & Notaries Public  
No.498, R. A De Mel Mawatha, Colombo 03.

### Directorate

Mr. Aravinda Perera - Chairman/NED  
Mr. Saman Herath - Senior INED  
Mr. Thushan Amarasuriya - MD (Appointed as MD w.e.f 01.01.2026)  
Ms. Darshini Talpahewa - NED  
Mr. Mahesh Wijewardene - NED  
Mr. Ranil De Silva - INED  
Mr. Dhammika Siriwardene - INED  
Ms. Hiranthi De Silva - INED  
Mr. Jonathan Alles - NED (Appointed w.e.f 05th March 2026)

\* NED - Non - Executive Director

\*\* INED - Independent Non - Executive Director

\*\*\*\* Senior INED - Senior Independent Non - Executive Director

\*\*\*\*\* MD - Managing Director

### Audit Committee

Mr. Dhammika Siriwardene - Chairman/INED  
Mr. Ranil De Silva - INED  
Mr. Saman Herath - INED  
Mr. Jonathan Alles - NED (Appointed w.e.f 21st April 2026)

### Human Resources and Remuneration Committee

Mr. Dhammika Siriwardene - Chairman/INED  
Mr. Aravinda Perera - NED  
Mr. Saman Herath - INED  
Ms. Hiranthi De Silva - INED  
Mr. Mahesh Wijewardene - NED

### Nominations & Governance Committee

Mr. Saman Herath - Chairman/INED  
Mr. Aravinda Perera - NED  
Ms. Hiranthi De Silva - INED

### Related Party Transactions Review Committee

Ms. Hiranthi De Silva - Chairman/INED  
Mr. Ranil De Silva - INED  
Mr. Dhammika Siriwardene - INED

### Integrated Risk Management Committee

Mr. Saman Herath - Chairman/INED  
Mr. Dhammika Siriwardene - INED  
Ms. Hiranthi De Silva - INED  
Mr. Jonathan Alles - NED (Appointed w.e.f 21st April 2026)

### Registered Office

No. 498, R. A De Mel Mawatha  
Colombo 03.  
TP: 011-2400400  
Fax : 011-2303715  
E-mail- financecompany@singersl.com

### Company Registration Number

Old – N (PBS) 1171  
New – PB 813 PQ

### Tax Payer Identification Number

134011718

### Investor Relations

Please contact the Company Secretary  
Mr. Lasitha Dias  
TP: 0112-100161  
E-mail- financecompany@singersl.com