

SINGER FINANCE

SINGER FINANCE (LANKA) PLC

INTERIM FINANCIAL STATEMENTS FOR THE
NINE MONTHS ENDED 31ST DECEMBER 2025

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Interim Financial Statements for the Nine Months Ended 31st December 2025

STATEMENT OF FINANCIAL POSITION

As at	31-December-2025	31-December-2024	31-March-2025 (Audited)
	Rs.'000	Rs.'000	Rs.'000
ASSETS			
Cash and Cash Equivalents	1,029,678	1,680,434	1,830,534
Placement with Banks	285,830	268,727	2,776,950
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	19,788,845	15,487,652	17,209,189
Financial Assets at Amortised Cost-Loans and Advances	55,216,937	26,706,729	30,407,087
Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVOCI)	2,185	2,185	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	4,455,414	2,144,473	2,812,655
Due from Related Companies	60,458	-	24,670
Other Assets	646,200	362,894	374,684
Deferred Tax Assets	313,689	220,856	246,454
Intangible Assets	93,213	87,121	83,215
Property, Plant & Equipment	791,020	698,997	710,857
Right of Use Assets	733,897	641,534	638,109
Total Assets	83,417,366	48,301,602	57,116,589
LIABILITIES AND EQUITY			
Liabilities			
Bank Overdraft	1,747,062	470,380	905,920
Financial Liabilities at Amortised Cost-Due to Customers	34,340,974	25,080,534	28,314,140
Financial Liabilities at Amortised Cost-Interest Bearing Loans & Borrowings	34,493,315	15,044,783	19,508,212
Lease Liabilities	880,030	772,488	789,620
Other Liabilities	1,994,428	590,380	921,643
VAT Payable	3,613	8,788	14,318
Due to Related Companies	83,430	102,647	16,892
Current Tax Liabilities	497,981	277,423	402,815
Retirement Benefit Obligations	159,429	172,664	138,959
Total Liabilities	74,200,262	42,520,087	51,012,519
Equity			
Stated Capital	4,004,555	1,996,444	1,996,444
Statutory Reserves	505,756	335,411	505,756
Fair Value Reserve - FVOCI	2,144	2,144	2,144
Retained Earnings	4,704,649	3,447,516	3,599,726
Total Equity	9,217,104	5,781,515	6,104,070
Total Liabilities & Equity	83,417,366	48,301,602	57,116,589
Net Assets Per Share (Rs)	33.17	28.61	30.21

I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007.

(Sgd.)

Chandana Nanayakkara
Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by,

(Sgd.)

A.Perera
Chairman

Colombo
20th January 2026

(Sgd.)

Thushan Amarasuriya
Managing Director

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Quarter Ended 31st December	2025	2024	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	3,864,155	2,532,976	1,331,179	53%
Interest Income	3,501,372	2,336,491	1,164,881	50%
Less: Interest Expense	1,707,775	1,037,232	(670,543)	(65%)
Net Interest Income	1,793,597	1,299,259	494,338	38%
Net Fee and Commission Income	349,501	155,213	194,288	125%
Trading Income	150	336	(186)	(55%)
Other Operating Income	13,132	40,936	(27,804)	(68%)
Total Operating Income	2,156,380	1,495,744	660,636	44%
Less: Impairment Charges/(Reversal) for Loans & Receivables	143,941	101,254	(42,687)	(42%)
Net Operating Income	2,012,439	1,394,490	617,949	44%
Less:- Expenses				
Personnel Cost	469,421	320,514	(148,907)	(46%)
Depreciation of Property, Plant and Equipment	46,531	39,380	(7,151)	(18%)
Amortisation of Intangible Assets	4,281	3,872	(409)	(11%)
Other Operating Expenses	581,689	445,256	(136,433)	(31%)
Operating Profit Before Tax on Financial Services	910,517	585,468	325,049	56%
Less: VAT on Financial Services	211,056	135,148	(75,908)	(56%)
SSCL on Financial Services	30,605	18,770	(11,835)	(63%)
Profit Before Income Tax	668,856	431,550	237,306	55%
Less: Income Tax Expense	267,242	164,623	(102,619)	(62%)
Profit After Income Tax	401,614	266,927	134,687	50%
Other Comprehensive Income				
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-
Deferred Tax on Actuarial Gain/ (Loss)	-	-	-	-
Gain/ (Loss) from Financial Assets Measured at FVOCI	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-	-	-
Total Comprehensive Income for the Period	401,614	266,927	134,687	50%
Basic Earnings Per Share (Rs)	1.48	1.11		

Interim Financial Statements for the Nine Months Ended 31st December 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Nine Months Ended 31st December	2025	2024	Variance	
	Rs. '000	Rs. '000	Rs. '000	%
Gross Income	10,540,969	6,955,786	3,585,183	52%
Interest Income	9,600,755	6,439,147	3,161,608	49%
Less: Interest Expense	4,553,108	3,015,101	(1,538,007)	(51%)
Net Interest Income	5,047,647	3,424,046	1,623,601	47%
Net Fee and Commission Income	887,535	427,313	460,222	108%
Trading Income	521	932	(411)	(44%)
Other Operating Income	52,158	88,394	(36,236)	(41%)
Total Operating Income	5,987,861	3,940,685	2,047,176	52%
Less: Impairment Charges/(Reversal) for Loans & Receivables	294,127	193,745	(100,382)	(52%)
Net Operating Income	5,693,734	3,746,940	1,946,794	52%
Less:- Expenses				
Personnel Cost	1,298,988	944,001	(354,987)	(38%)
Depreciation of Property, Plant and Equipment	134,923	114,361	(20,562)	(18%)
Amortisation of Intangible Assets	12,483	11,200	(1,283)	(11%)
Other Operating Expenses	1,678,155	1,313,746	(364,409)	(28%)
Operating Profit Before Tax on Financial Services	2,569,185	1,363,632	1,205,553	88%
Less: VAT on Financial Services	615,504	352,053	(263,451)	(75%)
SSCL on Financial Services	85,487	48,692	(36,795)	(76%)
Profit Before Income Tax	1,868,194	962,887	905,307	94%
Less: Income Tax Expense	763,271	395,671	(367,600)	(93%)
Profit After Income Tax	1,104,923	567,216	537,707	95%
Other Comprehensive Income				
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-
Deferred Tax on Actuarial Gain/ (Loss)	-	-	-	-
Gain/ (Loss) from Financial Assets Measured at FVOCI	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-	-	-
Total Comprehensive Income for the Period	1,104,923	567,216	537,707	95%
Basic Earnings Per Share (Rs)	4.07	2.35		

STATEMENT OF CHANGES IN EQUITY

For the Nine Months Ended 31st December

	Attributable to Equity Holders of the Company						Total Rs.'000
	Stated Capital Rs.'000	Statutory Reserves Rs.'000	Fair Value Reserve FVOCI Rs.'000	Regulatory Loss Allowance Reserve Rs.'000	Retained Earnings Rs.'000		
Balance as at 01st April 2024	1,996,444	335,411	2,144	51,093	2,829,207	5,214,299	
Total Comprehensive Income							
Profit for the Period	-	-	-	-	567,216	567,216	
Other Comprehensive Income							
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	-	-	
Tax on Other Comprehensive Income	-	-	-	-	-	-	
Gain/ (Loss) from Financial Assets Measured at FVOCI	-	-	-	-	-	-	
Total Other Comprehensive Income for the Period	-	-	-	-	-	-	
Total Comprehensive Income for the Period	-	-	-	-	567,216	567,216	
Transactions with Owners, Recorded Directly in Equity							
Transferred to/ (from) during the Period	-	-	-	(51,093)	51,093	-	
Total Transactions with Equity Owners	-	-	-	(51,093)	51,093	-	
Balance as at 31st December 2024	1,996,444	335,411	2,144	-	3,447,516	5,781,515	
Balance as at 01st April 2025	1,996,444	505,756	2,144	-	3,599,726	6,104,070	
Total Comprehensive Income							
Profit for the Period	-	-	-	-	1,104,923	1,104,923	
Other Comprehensive Income							
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	-	-	
Tax on Other Comprehensive Income	-	-	-	-	-	-	
Gain/ (Loss) from Financial Assets Measured at FVOCI	-	-	-	-	-	-	
Total Other Comprehensive Income for the Period	-	-	-	-	-	-	
Total Comprehensive Income for the Period	-	-	-	-	1,104,923	1,104,923	
Transactions with Owners, Recorded Directly in Equity							
Right Issue	2,008,111	-	-	-	-	2,008,111	
Transferred to/ (from) During the Period	-	-	-	-	-	-	
Total Transactions with Equity Owners	2,008,111	-	-	-	-	2,008,111	
Balance as at 31st December 2025	4,004,555	505,756	2,144	-	4,704,649	9,217,104	

CASH FLOW STATEMENT

For the Nine Months Ended 31st December	2025	2024
	Rs.'000	Rs.'000
Cash Flows from/ (Used in) Operating Activities		
Profit Before Tax	1,868,194	962,887
Adjustments for		
Interest Income from Investing Activities	(193,300)	(221,748)
Interest Income from Placement with Banks	(95,323)	(67,662)
Finance Cost	4,469,183	2,982,041
Depreciation / Amortization	263,159	221,749
Profit on Disposal of Property, Plant and Equipment	9,584	(269)
Profit on Disposal on Modification of ROU Asset	-	(251)
Provision for Define Benefit Plans - Gratuity	26,612	22,176
Gain on Fair Value Measurement of Government Securities	-	1,184
Impairment Provision	294,127	193,745
Securitization Issue Cost	-	14,345
Subordinated Debt Issue Cost	-	-
Debenture Issue Cost	-	2,031
Operating Profit Before Changes in Operating Assets and Liabilities	6,642,236	4,110,228
Changes In;		
(Increase) / Decrease in Lease Rentals Receivables	(2,732,629)	(4,590,018)
(Increase) / Decrease in Loans and Advances	(24,951,003)	(10,088,256)
(Increase) / Decrease in Other Assets	(271,516)	(20,171)
(Increase) / Decrease in Due from Related Companies	(35,789)	-
Increase / (Decrease) in Public Deposits	5,639,291	3,303,656
Increase / (Decrease) in Amounts Due to Related Companies	66,539	(2,400)
Increase / (Decrease) in Other Liabilities	1,062,081	(385)
Cash from Operations	(14,580,790)	(7,287,346)
Finance Costs Paid	(2,903,193)	(3,322,573)
Retiring Gratuity Paid	(6,142)	(11,510)
Income Tax Paid	(735,341)	(338,252)
Net Cash from/ (used in) Operating Activities	(18,225,466)	(10,959,681)
Cash Flows from/ (used in) Investing Activities		
Acquisition of Property Plant & Equipment	(225,036)	(175,129)
Proceeds from Sale of Property, Plant & Equipment	367	274
Incurred on Software Development	(22,482)	(10,497)
Net Change in Investment Securities	(1,623,219)	636,173
Net Change in Bank Deposits	2,487,276	(16,396)
Interest Income Received	272,927	451,624
Net Cash Flows from/ (used in) Investing Activities	889,833	886,049
Cash Flows from/ (used in) Financing Activities		
Proceeds from Issuance of Right Issue	2,008,112	-
Subordinated Debenture Proceeds	2,000,000	-
Securitization Loan Proceeds	10,838,000	5,848,098
Loans Obtained During the Period Other than Related Party	28,300,000	13,000,000
Repayment of Loans Other than Related Party	(25,241,088)	(10,240,526)
Repayment of Debenture	(975)	-
Repayment of Securitization Loan	(2,015,255)	(362,000)
Securitization Issue Cost	-	(72,108)
Debenture Issue Cost	-	-
Lease Rentals Paid	(195,158)	(183,945)
Net Cash Flows from/ (used in) Financing Activities	15,693,636	7,989,519
Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,641,997)	(2,084,113)
Cash and Cash Equivalents at the beginning of the Period	924,613	3,294,167
Cash and Cash Equivalents at the end of the Period	(717,384)	1,210,054
Note-01		
Cash and Cash Equivalents	1,029,678	1,680,434
Bank Overdraft	(1,747,062)	(470,380)
Cash and Cash Equivalents at the end of the Period	(717,384)	1,210,054

Interim Financial Statements for the Quarter Ended 31st December 2025

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined based on the nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Quarter Ended 31st December	Finance Lease		Loan & Advances		Other		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Interest Income	1,225,390	972,601	2,205,208	1,303,600	70,774	60,290	3,501,372	2,336,491
Net Fee and Commission Income	52,331	40,778	286,043	114,378	11,127	57	349,501	155,213
Net Trading Income	-	-	-	-	150	336	150	336
Other Operating Income	(354)	13,848	5,564	23,504	7,922	3,584	13,132	40,936
Total Revenue	1,277,367	1,027,227	2,496,815	1,441,482	89,973	64,267	3,864,155	2,532,976
Interest Expense	(599,424)	(433,195)	(1,073,088)	(578,961)	(35,263)	(25,076)	(1,707,775)	(1,037,232)
Depreciation & Amortization	(32,553)	(31,587)	(58,901)	(42,207)	(1,844)	(1,805)	(93,298)	(75,599)
Administration & Selling Expenses	(351,702)	(306,170)	(637,083)	(409,881)	(19,839)	(17,372)	(1,008,624)	(733,423)
Impairment (charges) / reversals and Other								
Credit Losses on Financial Assets	(52,857)	(39,025)	(91,084)	(62,229)	-	-	(143,941)	(101,254)
Less: VAT on Financial Services	(73,368)	(56,179)	(133,632)	(75,257)	(4,056)	(3,712)	(211,056)	(135,148)
Social Security Contribution Levy	(10,690)	(7,801)	(19,305)	(10,451)	(610)	(518)	(30,605)	(18,770)
Profit Before Tax	156,773	153,270	483,722	262,496	28,361	15,784	668,856	431,550
Income Tax Expense	(62,429)	(58,153)	(193,532)	(100,719)	(11,281)	(5,751)	(267,242)	(164,623)
Profit After Tax	94,344	95,117	290,190	161,777	17,080	10,033	401,614	266,927
Segment Assets	20,683,976	16,804,723	57,712,202	28,876,089	5,021,188	2,620,790	83,417,366	48,301,602
Segment Liabilities	18,398,525	14,793,263	51,335,360	25,419,733	4,466,377	2,307,091	74,200,262	42,520,087
* Segment assets include the additions to Property, Plant & Equipment	15,563	23,591	59,748	45,390	1,798	3,318	77,109	72,299

** Interest Income given under the business segment "other" includes investment income from government securities and bank deposits amounting to Rs. 71Mn (2025/26) and Rs. 60Mn (2024/25)

Interim Financial Statements for the Nine Months Ended 31st December 2025

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Nine Months Ended 31st December	Finance Lease		Loans & Advances		Other		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Interest Income	3,585,421	2,606,645	5,725,405	3,543,079	289,929	289,423	9,600,755	6,439,147
Net Fee and Commission Income	168,135	111,971	683,999	315,129	35,401	213	887,535	427,313
Trading Income	-	-	-	-	521	932	521	932
Other Operating Income	7,964	24,662	27,706	46,909	16,488	16,823	52,158	88,394
Total Revenue	3,761,520	2,743,278	6,437,110	3,905,117	342,339	307,391	10,540,969	6,955,786
Interest Expense	(1,700,367)	(1,221,836)	(2,715,243)	(1,657,601)	(137,498)	(135,664)	(4,553,108)	(3,015,101)
Depreciation & Amortization	(98,277)	(89,861)	(156,935)	(121,910)	(7,947)	(9,977)	(263,159)	(221,748)
Administration & Selling Expenses	(1,068,592)	(875,626)	(1,706,388)	(1,188,710)	(86,410)	(97,224)	(2,861,390)	(2,161,560)
Impairment (Charges) / Reversals and								
Other Credit Losses on Financial Assets	(152,973)	(38,423)	(141,154)	(155,322)	-	-	(294,127)	(193,745)
Less: VAT on Financial Services	(229,861)	(142,666)	(367,055)	(193,547)	(18,588)	(15,840)	(615,504)	(352,053)
Social Security Contribution Levy	(31,925)	(19,732)	(50,980)	(26,769)	(2,582)	(2,191)	(85,487)	(48,692)
Profit Before Tax	479,525	355,134	1,299,355	561,258	89,314	46,495	1,868,194	962,887
Income Tax Expense	(195,915)	(145,932)	(530,866)	(230,633)	(36,490)	(19,106)	(763,271)	(395,671)
Profit After Tax	283,610	209,202	768,489	330,625	52,824	27,389	1,104,923	567,216
Segment Assets	20,683,976	16,804,723	57,712,202	28,876,089	5,021,188	2,620,790	83,417,366	48,301,602
Segment Liabilities	18,398,525	14,793,263	51,335,360	25,419,733	4,466,377	2,307,091	74,200,262	42,520,087
* Segment assets include the additions to Property, Plant & Equipment	61,374	64,581	171,244	110,972	14,899	10,072	247,517	185,625

** Interest Income given under the business segment "other" includes investment income from government securities and bank deposits amounting to Rs. 290Mn (2025/26) and Rs. 289Mn (2024/25)

Notes to the Financial Statements

- 1 The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2025.

These Interim Financial Statements are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

2 COMMITMENTS & CONTINGENCIES

- 2.1 (a) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional surcharge tax liability for the taxable period from 1st April 2020 to 31st March 2021. The assessment includes a surcharge tax of Rs. 333.5 million and interest of Rs. 49.7 million, totaling Rs. 383.2 million.

After carefully reviewing the situation and based on the advice of tax consultants, the Company is of the view that it has strong grounds to contest the Assessment. Accordingly, the Company has lodged an appeal for an administrative review on 31st December 2024.

The Company has received a determination letter on 19th January 2026 from the Department of Inland Revenue consequent to the appeal made for the administration review, after carefully reviewing the determination and based on the advice of tax consultants an appeal is to be lodged with the Tax Appeals Commission.

(b) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional Income tax liability for the taxable period from 1st April 2021 to 31st March 2022. The assessment includes an Income tax of Rs. 22.8 million and interest of Rs. 9.9 million, totaling Rs. 32.7 million.

After carefully reviewing the situation and based on the advice of tax consultants, the Company has settled part of the assessed amount, totaling Rs. 16.2 million. The Company is of the view that it has strong grounds to contest the remaining portion of the assessment. Accordingly, the Company lodged an appeal for an administrative review on 12th March 2025.

2.2 Operating Lease Commitments as at 31st December 2025

Within One Year - Rs. 9.3 million

- 2.3 As at 31st December 2025, the Company has provided letters of guarantee totaling Rs. 30,900,000/- against Fixed Deposits of Rs. 30,900,000/-.

2.4 Assets Pledged as Securities

Company has given a pledge amounting to Rs.40,328,051,610/- over the Company's Lease receivable and Loans for the following Banks Loans, Overdrafts, Securitization, & Debentures, having a carrying value of Rs.30,913,885,854/- as at 31st December 2025.

Bank	Exposure	Type of Facility	Carrying Value Rs.	Amount Pledged Rs.
Sampath Bank	130% of the Banks's exposure	Loan	500,000,000	1,040,000,000
		Overdraft Facility	300,000,000	
Commercial Bank	150% of the Banks's exposure	Overdraft Facility	200,000,000	300,000,000
Seylan Bank	130% of the Banks's exposure	Loan	2,000,000,000	2,795,000,000
		Overdraft Facility	250,000,000	
Nations Trust Bank	130% of the Banks's exposure	Loan	3,800,000,000	5,200,000,000
		Overdraft Facility	200,000,000	
Cargills Bank	150% of the Banks's exposure	Loan	500,000,000	750,000,000
Bank of Ceylon	130% of the Banks's exposure	Loan	1,500,000,000	1,950,000,000
Pan Asia Bank Corporation	130% of the Company exposure	Loan	333,440,000	433,472,000
National Development Bank	130% of the Banks's exposure	Loan	400,000,000	650,000,000
		Overdraft Facility	100,000,000	
DFCC Bank	130% of the Banks's exposure	Loan	250,000,000	650,000,000
		Overdraft Facility	250,000,000	
Sanasa Development Bank	130% of the Banks's exposure	Loan	1,000,000,000	1,300,000,000
Habib Bank	130% of the Banks's exposure	Loan	375,000,000	487,500,000
Trustee (Hatton National Bank & National Development Bank)	130% of the Banks's exposure	Securitization	19,055,445,854	24,772,079,610
			30,913,885,854	40,328,051,610

3 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting date which require adjustments to or disclosure in the financial statements.

Notes to the Financial Statements

4 CLASSIFICATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The following table presents the carrying amounts of financial assets and financial liabilities as at the reporting date. This classification offers a comprehensive overview of the Company's financial instruments, in accordance with the measurement and recognition criteria set out under SLFRS 9.

As at 31st December 2025	Amortised Cost	Fair Value	Fair Value	Other Financial	Total
	Rs.'000	through OCI Rs.'000	through P&L Rs.'000	Liabilities Rs.'000	Rs.'000
Financial Assets					
Cash and Cash Equivalents	1,029,678	-	-	-	1,029,678
Placement with Banks	285,830	-	-	-	285,830
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	19,788,845	-	-	-	19,788,845
Financial Assets at Amortised Cost-Loans and Advances	55,216,937	-	-	-	55,216,937
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	4,455,414	-	-	-	4,455,414
Total Financial Assets	80,837,162	2,185	-	-	80,839,347
Financial Liabilities					
Bank Overdraft	1,747,062	-	-	-	1,747,062
Other Financial Liabilities Due to Customers	34,340,974	-	-	-	34,340,974
Interest Bearing Loans & Borrowings-Debenture	4,270,357	-	-	-	4,270,357
Interest Bearing Loans & Borrowings-Bank Loans	9,838,468	-	-	-	9,838,468
Interest Bearing Loans & Borrowings-Securitization	20,384,490	-	-	-	20,384,490
Due to Related Companies	83,430	-	-	-	83,430
Lease Liabilities	880,030	-	-	-	880,030
Other Financial Liabilities	-	-	-	1,994,428	1,994,428
Total Financial Liabilities	71,544,811	-	-	1,994,428	73,539,239
As at 31st December 2024	Amortised Cost	Fair value	Fair value	Other Financial	Total
	Rs.'000	through OCI Rs.'000	through P&L Rs.'000	Liabilities Rs.'000	Rs.'000
Financial Assets					
Cash and Cash Equivalents	1,680,434	-	-	-	1,680,434
Placement with Banks	268,727	-	-	-	268,727
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	15,487,652	-	-	-	15,487,652
Financial Assets at Amortised Cost-Loans and Advances	26,706,729	-	-	-	26,706,729
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	2,144,473	-	-	-	2,144,473
Total Financial Assets	46,288,015	2,185	-	-	46,290,200
Financial Liabilities					
Bank Overdraft	470,380	-	-	-	470,380
Other Financial Liabilities Due to Customers	25,080,534	-	-	-	25,080,534
Interest Bearing Loans & Borrowings-Debenture	2,063,430	-	-	-	2,063,430
Interest Bearing Loans & Borrowings-Bank Loans	6,807,463	-	-	-	6,807,463
Interest Bearing Loans & Borrowings-Securitization	6,173,890	-	-	-	6,173,890
Due to Related Companies	102,647	-	-	-	102,647
Lease Liabilities	772,488	-	-	-	772,488
Other Financial Liabilities	-	-	-	590,380	590,380
Total Financial Liabilities	41,470,832	-	-	590,380	42,061,212

Investor Information

5 LISTED DEBENTURES

a) Details regarding the Listed Debentures are as follows.

Type	Face Value Rs.	Interest Frequency	Interest Rate	Date of Allotment	Maturity Date	Interest rate of Comparable Government Securities
2021- Type - A	583,220,000	Annually	9.25%	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%
			1 Year T-Bill Rate			
2021- Type - B	1,416,780,000	Annually	+3.75% P.A	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%

Interest rate of Comparable Government Securities as at 31st December 2025 was 7.95% (06 Months Treasury Bill) and 8.85% (03 Years Treasury Bond)

b) DIRECTORS' AND CEO'S DEBENTURE HOLDING AS AT 31ST DECEMBER 2025

Name of the Director	No of Debentures 31-December-2025	No of Debentures 31-December-2024
Mr. Aravinda Perera	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (CEO/Executive Director) - (Appointed as Managing Director w.e.f 1st January 2026)	-	-
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene	-	-
Ms. Hiranthi De Silva	-	-

6 KEY PERFORMANCE INDICATORS

	31-December-2025	31-December-2024
Capital Adequacy		
Tier I Ratio	11.15%	10.50%
Total Capital Ratio	13.85%	13.00%
Liquidity (Rs. Mn)		
Required Minimum Amount of Liquid Assets	3,728	2,700
Available Amount of Liquid Assets	5,334	4,055
Required Minimum Amount of Government Securities	2,769	2,032
Available Amount of Government Securities	4,455	2,144
Profitability		
Return on Equity (Annualized)	19.23%	13.76%
Return on Assets (Annualized)	2.10%	1.78%

7 INFORMATION ON ORDINARY SHARES

a) Stated Capital

	31-December-2025	31-December-2024
Value-Ordinary Shares	Rs. 4,004,555,574	Rs.1,996,444,457
No of Shares-Ordinary Shares	277,851,853	202,074,075
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share

b) Share Price

	Quarter Ended	
	31-December-2025	31-December-2024
Highest	80.00	26.00
Lowest	51.50	16.00
Last Traded	56.50	25.80
	Nine Months Ended	
	31-December-2025	31-December-2024
Highest	80.00	26.00
Lowest	23.50	12.30
Last Traded	56.50	25.80

c) Ratios

	31-December-2025	31-December-2024
Debt Equity Ratio	7.75	7.16
Interest Cover	1.41	1.32
Quick Assets Ratio	1.12	1.10

Investor Information

d) Rights Issue

During the quarter ended 30th June 2025, the Board of Directors resolved to raise capital via a rights issue of ordinary shares at Rs. 26.50 per share in the proportion of 6 new ordinary shares for every 16 existing shares held. The purpose of this rights issue is to improve the Capital Adequacy of the Company. The funds were utilised in the core business activity of lending.

Consequent to the announcement made to the Colombo Stock Exchange on 19th June 2025, in principal approval was granted by the Colombo Stock Exchange for the Rights Issue on 6th August 2025. The Rights Issue was approved by the shareholders at an Extraordinary General Meeting held on 29th August 2025. Accordingly date of provisional allotment was on 2nd September 2025, Provisional Letter of Allotment was dispatched to shareholders on 10th September 2025, Last date of renunciation of rights to CDS was 23rd September 2025, the last date of acceptance and payment for rights was 26th September 2025. The Rights Issue was oversubscribed. The new ordinary shares under the Rights Issue were allotted on 8th October 2025 and were listed in the Colombo Stock Exchange on 14th October 2025.

The status of fund utilisation as at 31st December 2025 is as follows:

Objective Number	Objective as per Circular	Amount Allocated as per Circular (LKR Mn)	Proposed Date of Utilisation as per Circular	Amount Allocated from Proceeds (LKR Mn) (A)	% of Total Proceeds	Amounts Utilised (LKR Mn) (B)	% of Utilisation against Allocation (B/A)	Clarification if not fully utilised including where the funds are invested
1	To strengthen the company's Capital Adequacy ratios	2,008	Within three months from the date of allotment	2,008	100%	2,008	100%	N/A

Investor Information

e) Twenty Largest Holders of Shares as at 31st December 2025

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	222,080,423	79.93
2 Seylan Bank PLC / A. C.Senanka	4,238,403	1.53
3 People's Leasing & Finance PLC / M. E. Amarasinghe	4,138,046	1.49
4 Mr. A. M. Weerasinghe	3,508,074	1.26
5 People's Leasing & Finance PLC / L. P. Hapangama	2,216,543	0.80
6 Assetline Finance Limited / S. K.Wijekoon	2,048,172	0.74
7 Assetline Finance Limited / M. E. Amarasinghe	1,493,929	0.54
8 Seylan Bank PLC / S. K.Wijekoon	1,459,993	0.53
9 People's Leasing & Finance PLC / Mr. I. S. Gurusinghe	1,172,191	0.42
10 Mr. M. L. Ajit Benedict	1,021,991	0.37
11 Mrs. S. Vasudevan & Mr. S. Vasudevan	1,012,500	0.36
12 Citizens Development Business Finance PLC / Mr. H. M. I. Jayasinghe	1,000,000	0.36
13 Mr. B. W. Risijaya Srikantha	825,331	0.30
14 Mr. Ram Pritamdas, Mr. D. Pritamdas & Miss. L.P. Hathiramani	800,000	0.29
15 Hatton National Bank PLC / Mr. Arunasalam Sithampalam	666,662	0.24
16 Mr. D. C. P. De Silva Siriwardane	640,836	0.23
17 Assetline Finance Limited / M. S. Kandamage	565,500	0.20
18 People's Leasing & Finance PLC / Mr. K. A. D. R. M. K. Kariyapperuma	512,756	0.18
19 People's Leasing & Finance PLC / Mr. H. A. D. U. G. Gunasekera	499,818	0.18
20 Mr. L. N. S. Kumara Samarasinghe	488,125	0.18
Others	250,389,293	90.13
	27,462,560	9.87
	277,851,853	100.00

f) Directors' and CEO's Shareholding as at 31st December 2025

Name of the Director	Shareholding 31-December-2025 No of Shares	Shareholding 31-December-2024 No of Shares
Mr. Aravinda Perera	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (CEO/Executive Director) - (Appointed as Managing Director w.e.f 1st January 2026)	28,963	50,155
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene	-	-
Ms. Hiranthi De Silva	-	-
	28,963	50,155

g) Public Holding

	31-December-2025	31-December-2024
No of Share Holders	6,508	5,776
No of Shares	55,742,467	40,510,885
% of Public Holding	20.06%	20.05%
Float Adjusted Market Capitalization	Rs. 3,194,043,359	Rs. 1,041,257,397

The Company complies with option 4 of the Listing Rules 7.13.1 (i) (a) - more than Rs. 2.5 Bn. Float Adjusted Market Capitalization which requires 10% minimum public holding.

Corporate Information

Name of the Company

Singer Finance (Lanka) PLC

Legal Form

A public limited Company incorporated in Sri Lanka on 19th April 2004 under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007 on 16th December 2008. Shares of the Company are listed on the main board of Colombo Stock Exchange on 17th January 2011.

Auditors

Ernst & Young
Chartered Accountants
Rotunda Towers,
No. 109, Galle Road, Colombo 03.

Company Secretary

Mr. Lasitha Dias
TP: 0112-100161

Registars

Hayleys Group Services (Pvt) Ltd
TP: 0112-627000

Lawyers

Ms. Harshani Mapatuna
Attorney-at-Law & Notaries Public
No.498, R. A De Mel Mawatha, Colombo 03.

Directorate

Mr. Aravinda Perera - Chairman/NED
Mr. Saman Herath - Senior INED
Mr. Thushan Amarasuriya - CEO/ED - (Appointed as MD w.e.f 01.01.2026)
Ms. Darshini Talpahewa - NED
Mr. Mahesh Wijewardene - NED
Mr. Ranil De Silva - INED
Mr. Dhammika Siriwardene - INED
Ms. Hiranthi De Silva - INED

* NED- Non- Executive Director

** INED- Independent Non- Executive Director

*** ED- Executive Director

**** Senior INED- Senior Independent Non- Executive Director

***** MD- Managing Director

Audit Committee

Mr. Dhammika Siriwardene - Chairman/INED
Mr. Ranil De Silva - INED
Mr. Saman Herath - INED

Human Resources and Remuneration Committee

Mr. Dhammika Siriwardene - Chairman/INED
Mr. Aravinda Perera - NED
Mr. Saman Herath - INED
Ms. Hiranthi De Silva - INED
Mr. Mahesh Wijewardene - NED

Nominations & Governance Committee

Mr. Saman Herath - Chairman/INED
Mr. Aravinda Perera - NED
Ms. Hiranthi De Silva - INED

Related Party Transactions Review Committee

Ms. Hiranthi De Silva - Chairman/INED
Mr. Ranil De Silva - INED
Mr. Dhammika Siriwardene - INED

Integrated Risk Management Committee

Mr. Saman Herath - Chairman/INED
Mr. Dhammika Siriwardene - INED
Ms. Hiranthi De Silva - INED

Registered Office

No. 498, R. A De Mel Mawatha
Colombo 03.
TP: 011-2400400
Fax : 011-2303715
E-mail- financecompany@singersl.com

Company Registration Number

Old – N (PBS) 1171
New – PB 813 PQ

Tax Payer Identification Number

134011718

Investor Relations

Please contact the Company Secretary
Mr. Lasitha Dias
TP: 0112-100161
E-mail- financecompany@singersl.com