

SINGER FINANCE

SINGER FINANCE (LANKA) PLC

INTERIM FINANCIAL STATEMENTS FOR THE
SIX MONTHS ENDED 30TH SEPTEMBER 2025

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Interim Financial Statements for the Six Months Ended 30th September 2025

STATEMENT OF FINANCIAL POSITION

As at	30-September-2025	30-September-2024	31-March-2025 (Audited)
	Rs.'000	Rs.'000	Rs.'000
ASSETS			
Cash and Cash Equivalents	3,256,442	645,540	1,830,534
Placement with Banks	282,147	264,277	2,776,950
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	18,551,806	14,249,837	17,209,189
Financial Assets at Amortised Cost-Loans and Advances	45,151,972	22,901,119	30,407,087
Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVOCI)	2,185	2,185	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	4,959,877	2,081,205	2,812,655
Due from Related Companies	61,276	-	24,670
Other Assets	385,897	343,017	374,684
Deferred Tax Assets	233,727	195,932	246,454
Intangible Assets	88,048	82,299	83,215
Property, Plant & Equipment	779,834	674,778	710,857
Right of Use Assets	691,560	662,638	638,109
Total Assets	74,444,771	42,102,827	57,116,589
LIABILITIES AND EQUITY			
Liabilities			
Bank Overdraft	1,423,953	396,530	905,920
Financial Liabilities at Amortised Cost-Due to Customers	31,643,536	23,918,553	28,314,140
Financial Liabilities at Amortised Cost-Interest Bearing Loans & Borrowings	29,591,896	10,162,152	19,508,212
Lease Liabilities	824,494	813,454	789,620
Other Liabilities	3,648,749	838,280	921,643
VAT Payable	3,773	9,518	14,318
Due to Related Companies	8,802	45,334	16,892
Current Tax Liabilities	341,164	236,490	402,815
Retirement Benefit Obligations	151,025	167,928	138,959
Total Liabilities	67,637,392	36,588,239	51,012,519
Equity			
Stated Capital	1,996,444	1,996,444	1,996,444
Statutory Reserves	505,756	335,411	505,756
Fair Value Reserve of Financial Assets at FVOCI	2,144	2,144	2,144
Retained Earnings	4,303,035	3,180,589	3,599,726
Total Equity	6,807,379	5,514,588	6,104,070
Total Liabilities & Equity	74,444,771	42,102,827	57,116,589
Net Assets Per Share (Rs)	33.69	27.29	30.21

I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007.

(Sgd.)
Chandana Nanayakkara
 Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Signed for and on behalf of the Board by,

(Sgd.)
A.Perera
 Chairman

(Sgd.)
Thushan Amarasuriya
 Director/Chief Executive Officer

Colombo
 28th October 2025

Interim Financial Statements for the Quarter Ended 30th September 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Quarter Ended 30th September	2025	2024	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	3,534,017	2,330,233	1,203,784	52%
Interest Income	3,220,448	2,149,628	1,070,820	50%
Less: Interest Expense	1,501,880	961,290	(540,590)	(56%)
Net Interest Income	1,718,568	1,188,338	530,230	45%
Net Fee and Commission Income	291,530	154,960	136,570	88%
Trading Income	160	376	(216)	(57%)
Other Operating Income	21,879	25,269	(3,390)	(13%)
Total Operating Income	2,032,137	1,368,943	663,194	48%
Less: Impairment Charges/(Reversal) for Loans & Receivables	62,205	48,556	(13,649)	(28%)
Net Operating Income	1,969,932	1,320,387	649,545	49%
Less:- Expenses				
Personnel Cost	438,917	322,622	(116,295)	(36%)
Administration & Selling Expenses	616,678	507,713	(108,965)	(21%)
Operating Profit Before Tax on Financial Services	914,337	490,052	424,285	87%
Less: VAT on Financial Services	214,162	124,135	(90,027)	(73%)
SSCL on Financial Services	29,842	17,241	(12,601)	(73%)
Profit Before Income Tax	670,333	348,676	321,657	92%
Less: Income Tax Expense	269,531	142,647	(126,884)	(89%)
Profit for the Period	400,802	206,029	194,773	95%
Other Comprehensive Income				
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	0%
Deferred Tax on Actuarial Gain/ (Loss)	-	-	-	0%
Gain/ (Loss) from the Fair Value of Financial Assets Measured at FVOCI	-	-	-	0%
Other Comprehensive Income for the Period, Net of Tax	-	-	-	0%
Total Comprehensive Income for the Period	400,802	206,029	194,773	95%
Basic Earnings Per Share (Rs)	1.98	1.02		

Interim Financial Statements for the Six Months Ended 30th September 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Six Months Ended 30th September	2025	2024	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	6,676,814	4,422,810	2,254,004	51%
Interest Income	6,099,383	4,102,656	1,996,727	49%
Less: Interest Expense	2,845,333	1,977,869	(867,464)	(44%)
Net Interest Income	3,254,050	2,124,787	1,129,263	53%
Net Fee and Commission Income	538,034	272,100	265,934	98%
Trading Income	371	596	(225)	(38%)
Other Operating Income	39,026	47,458	(8,432)	(18%)
Total Operating Income	3,831,481	2,444,941	1,386,540	57%
Less: Impairment Charges/(Reversal) for Loans & Receivables	150,186	92,491	(57,695)	(62%)
Net Operating Income	3,681,295	2,352,450	1,328,845	56%
Less:- Expenses				
Personnel Cost	829,567	623,487	(206,080)	(33%)
Administration & Selling Expenses	1,193,060	950,799	(242,261)	(25%)
Operating Profit Before Tax on Financial Services	1,658,668	778,164	880,504	113%
Less: VAT on Financial Services	404,448	216,905	(187,543)	(86%)
SSCL on Financial Services	54,882	29,922	(24,960)	(83%)
Profit Before Income Tax	1,199,338	531,337	668,001	126%
Less: Income Tax Expense	496,029	231,048	(264,981)	(115%)
Profit for the Period	703,309	300,289	403,020	134%
Other Comprehensive Income				
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	0%
Deferred Tax on Actuarial Gain/ (Loss)	-	-	-	0%
Gain/ (Loss) from the Fair Value of Financial Assets Measured at FVOCI	-	-	-	0%
Other Comprehensive Income for the Period, Net of Tax	-	-	-	0%
Total Comprehensive Income for the Period	703,309	300,289	403,020	134%
Basic Earnings Per Share (Rs)	3.48	1.49		

STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 30th September

	Attributable to Equity Holders of the Company					
	Stated Capital Rs.'000	Statutory Reserves Rs.'000	Fair Value Reserve of Financial Assets at FVOCI Rs.'000	Regulatory Loss Allowance Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
Balance as at 01st April 2024	1,996,444	335,411	2,144	51,093	2,829,207	5,214,299
Total Comprehensive Income						
Profit for the Period	-	-	-	-	300,289	300,289
Other Comprehensive Income						
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Gain/ (Loss) from the Fair Value of Financial Assets Measured at FVOCI	-	-	-	-	-	-
Total Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	300,289	300,289
Transactions with Owners, Recorded Directly in Equity						
Transferred to/ (from) during the Period	-	-	-	(51,093)	51,093	-
Total Transactions with Equity Owners	-	-	-	(51,093)	51,093	-
Balance as at 30th September 2024	1,996,444	335,411	2,144	-	3,180,589	5,514,588
Transferred to/(from) during the Period	-	-	-	-	-	-
Total Comprehensive Income						
Profit for the Period	-	-	-	-	551,434	551,434
Other Comprehensive Income						
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	51,776	51,776
Tax on Other Comprehensive Income	-	-	-	-	(15,533)	(15,533)
Gain/ (Loss) from the Fair Value of Financial Assets Measured at FVOCI	-	-	-	-	-	-
Total Other Comprehensive Income for the Period	-	-	-	-	36,243	36,243
Total Comprehensive Income for the Period	-	-	-	-	587,677	587,677
Transactions with Owners, Recorded Directly in Equity						
Transferred to/ (from) during the Period	-	170,345	-	-	(170,345)	-
Writeback of Unclaimed Dividends of Year 2016/17 & 2017/18	-	-	-	-	1,805	1,805
Total Transactions with Equity Owners	-	170,345	-	-	(168,540)	1,805
Balance as at 31st March 2025	1,996,444	505,756	2,144	-	3,599,726	6,104,070
Balance as at 01st April 2025	1,996,444	505,756	2,144	-	3,599,726	6,104,070
Total Comprehensive Income						
Profit for the Period	-	-	-	-	703,309	703,309
Total Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	703,309	703,309
Transactions with Owners, Recorded Directly in Equity						
Transferred to/ (from) During the Period	-	-	-	-	-	-
Total Transactions with Equity Owners	-	-	-	-	-	-
Balance as at 30th September 2025	1,996,444	505,756	2,144	-	4,303,035	6,807,379

CASH FLOW STATEMENT

For the Six Months Ended 30th September	2025	2024
	Rs.'000	Rs.'000
Cash Flows from/ (Used in) Operating Activities		
Profit Before Tax	1,199,338	531,337
Adjustments for		
Interest Income from Investing Activities	(130,466)	(168,690)
Interest Income from Placement with Banks	(88,240)	(60,429)
Finance Cost	2,796,029	1,963,439
Depreciation / Amortization	169,862	146,149
Profit on Disposal of Property, Plant and Equipment	29	(269)
Profit on Disposal on Modification of ROU Asset	-	(251)
Provision for Define Benefit Plans - Gratuity	17,741	14,784
Gain on Fair Value Measurement of Government Securities	-	1,184
Impairment Provision	150,187	92,492
Securitization Issue Cost	42,492	6,125
Subordinated Debt Issue Cost	692	-
Debenture Issue Cost	1,532	1,346
Operating Profit Before Changes in Operating Assets and Liabilities	4,159,196	2,527,217
Changes In;		
(Increase) / Decrease in Lease Rentals Receivables	(1,442,734)	(3,313,178)
(Increase) / Decrease in Loans and Advances	(14,794,953)	(6,220,422)
(Increase) / Decrease in Other Assets	(11,212)	(294)
(Increase) / Decrease in Due from Related Companies	(36,607)	-
Increase / (Decrease) in Public Deposits	3,308,456	2,339,404
Increase / (Decrease) in Amounts Due to Related Companies	(8,090)	(59,712)
Increase / (Decrease) in Other Liabilities	2,716,562	248,245
Cash from Operations	(6,109,382)	(4,478,740)
Finance Costs Paid	(2,116,390)	(2,673,878)
Retiring Gratuity Paid	(5,676)	(8,853)
Income Tax Paid	(544,953)	(189,639)
Net Cash from/ (used in) Operating Activities	(8,776,401)	(7,351,110)
Cash Flows from/ (used in) Investing Activities		
Acquisition of Property Plant & Equipment	(157,373)	(111,523)
Proceeds from Sale of Property, Plant & Equipment	(27)	269
Incurred on Software Development	(13,036)	(1,804)
Net Change in Investment Securities	(2,143,219)	656,909
Net Change in Bank Deposits	2,495,820	(11,130)
Interest Income Received	213,686	433,049
Net Cash Flows from/ (used in) Investing Activities	395,851	965,770
Cash Flows from/ (used in) Financing Activities		
Subordinated Debenture Proceeds	2,000,000	-
Securitization Loan Proceeds	7,838,000	-
Loans Obtained During the Period Other than Related Party	17,400,000	6,000,000
Repayment of Loans Other than Related Party	(16,856,080)	(5,236,187)
Repayment of Debenture	(5,000)	-
Repayment of Securitization Loan	(871,099)	2,729,998
Securitization Issue Cost	(58,599)	(47,684)
Debenture Issue Cost	(15,062)	-
Lease Rentals Paid	(143,734)	(105,944)
Net Cash Flows from/ (used in) Financing Activities	9,288,426	3,340,183
Net Decrease in Cash and Cash Equivalents	907,876	(3,045,157)
Cash and Cash Equivalents at the beginning of the Period	924,613	3,294,167
Cash and Cash Equivalents at the end of the Period	1,832,489	249,010
Note-01		
Cash and Cash Equivalents	3,256,442	645,540
Bank Overdraft	(1,423,953)	(396,530)
Cash and Cash Equivalents at the end of the Period	1,832,489	249,010

Interim Financial Statements for the Quarter Ended 30th September 2025

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined based on the nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Quarter Ended 30th September	Finance Lease		Loan & Advances		Other		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Interest Income	1,210,585	875,348	1,915,055	1,186,628	94,808	87,652	3,220,448	2,149,628
Net Fee and Commission Income	60,170	40,817	207,142	114,079	24,218	64	291,530	154,960
Net Trading Income	-	-	-	-	160	376	160	376
Other Operating Income	5,170	6,272	12,185	13,095	4,524	5,902	21,879	25,269
Total Revenue	1,275,925	922,437	2,134,382	1,313,802	123,710	93,994	3,534,017	2,330,233
Interest Expense	(564,555)	(393,274)	(893,117)	(531,155)	(44,208)	(36,861)	(1,501,880)	(961,290)
Depreciation & Amortization	(32,452)	(30,036)	(51,571)	(40,600)	(2,504)	(2,906)	(86,527)	(73,542)
Administration & Selling Expenses	(364,064)	(308,229)	(576,602)	(417,425)	(28,402)	(31,139)	(969,068)	(756,793)
Impairment (charges) / reversals and Other								
Credit Losses on Financial Assets	(59,281)	6,016	(2,924)	(54,572)	-	-	(62,205)	(48,556)
Less: VAT on Financial Services	(80,519)	(50,407)	(127,330)	(68,328)	(6,313)	(5,400)	(214,162)	(124,135)
Social Security Contribution Levy	(11,238)	(6,999)	(17,714)	(9,489)	(890)	(753)	(29,842)	(17,241)
Profit Before Tax	163,816	139,508	465,124	192,233	41,393	16,935	670,333	348,676
Income Tax Expense	(65,436)	(57,601)	(187,261)	(78,358)	(16,834)	(6,688)	(269,531)	(142,647)
Profit After Tax	98,380	81,907	277,863	113,875	24,559	10,247	400,802	206,029
Segment Assets	20,013,037	15,192,330	48,708,363	24,306,968	5,723,371	2,603,529	74,444,771	42,102,827
Segment Liabilities	18,183,005	13,233,990	44,254,373	21,173,722	5,200,014	2,180,527	67,637,392	36,588,239
* Segment assets include the additions to non current assets	18,703	21,268	56,091	34,140	336	2,229	75,130	57,637

**** Interest Income given under the business segment "other" includes investment income from government securities and bank deposits amounting to Rs. 95Mn (2025/26) and Rs. 88Mn (2024/25)**

Interim Financial Statements for the Six Months Ended 30th September 2025

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Six Months Ended 30th September	Finance Lease		Loans & Advances		Other		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Interest Income	2,360,031	1,634,044	3,520,197	2,239,479	219,155	229,133	6,099,383	4,102,656
Net Fee and Commission Income	115,804	71,193	397,956	200,751	24,274	156	538,034	272,100
Trading Income	-	-	-	-	371	596	371	596
Other Operating Income	8,318	10,814	22,142	23,405	8,566	13,239	39,026	47,458
Total Revenue	2,484,153	1,716,051	3,940,295	2,463,635	252,366	243,124	6,676,814	4,422,810
Interest Expense	(1,100,943)	(788,641)	(1,642,155)	(1,078,640)	(102,235)	(110,588)	(2,845,333)	(1,977,869)
Depreciation & Amortization	(65,724)	(58,274)	(98,034)	(79,703)	(6,103)	(8,172)	(169,861)	(146,149)
Administration & Selling Expenses	(716,890)	(569,456)	(1,069,305)	(778,829)	(66,571)	(79,852)	(1,852,766)	(1,428,137)
Impairment (Charges) / Reversals and								
Other Credit Losses on Financial Assets	(100,116)	602	(50,070)	(93,093)	-	-	(150,186)	(92,491)
Less: VAT on Financial Services	(156,493)	(86,487)	(233,423)	(118,290)	(14,532)	(12,128)	(404,448)	(216,905)
Social Security Contribution Levy	(21,235)	(11,931)	(31,675)	(16,318)	(1,972)	(1,673)	(54,882)	(29,922)
Profit Before Tax	322,752	201,864	815,633	298,762	60,953	30,711	1,199,338	531,337
Income Tax Expense	(133,486)	(87,779)	(337,334)	(129,914)	(25,209)	(13,355)	(496,029)	(231,048)
Profit After Tax	189,266	114,085	478,299	168,848	35,744	17,356	703,309	300,289
Segment Assets	20,013,037	15,192,330	48,708,363	24,306,968	5,723,371	2,603,529	74,444,771	42,102,827
Segment Liabilities	18,183,005	13,233,990	44,254,373	21,173,722	5,200,014	2,180,527	67,637,392	36,588,239
* Segment assets include the additions to non current assets	45,811	40,990	111,496	65,582	13,101	6,754	170,408	113,326

**** Interest Income given under the business segment "other" includes investment income from government securities and bank deposits amounting to Rs. 219Mn (2025/26) and Rs. 229Mn (2024/25)**

Notes to the Financial Statements

- 1 The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2025.

These Interim Financial Statements are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

2 COMMITMENTS & CONTINGENCIES

- 2.1 (a) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional surcharge tax liability for the taxable period from 1st April 2020 to 31st March 2021. The assessment includes a surcharge tax of Rs. 333.5 million and interest of Rs. 49.7 million, totaling Rs. 383.2 million.

After carefully reviewing the situation and based on the advice of tax consultants, the Company is of the view that it has strong grounds to contest the Assessment. Accordingly, the Company has lodged an appeal for an administrative review on 31st December 2024.

(b) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional Income tax liability for the taxable period from 1st April 2020 to 31st March 2021. The assessment includes an Income tax of Rs. 102.2 million and interest of Rs. 49 million, totaling Rs. 151.2 million.

After carefully reviewing the situation and based on the advice of tax consultants, the Company has settled part of the assessed amount, totaling Rs. 19.5 million, which includes interest of Rs. 6.4 million. The Company is of the view that it has strong grounds to contest the remaining portion of the assessment. Accordingly, the Company lodged an appeal for an administrative review on 20th June 2024. The administrative review interview was held on 06th March 2025, and a written submission was provided on 15th May 2025.

(c) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional Income tax liability for the taxable period from 1st April 2021 to 31st March 2022. The assessment includes an Income tax of Rs. 22.8 million and interest of Rs. 9.9 million, totaling Rs. 32.7 million.

After carefully reviewing the situation and based on the advice of tax consultants, the Company has settled part of the assessed amount, totaling Rs. 16.2 million. The Company is of the view that it has strong grounds to contest the remaining portion of the assessment. Accordingly, the Company lodged an appeal for an administrative review on 12th March 2025.

2.2 Operating Lease Commitments as at 30th September 2025

Within One Year - Rs. 9.3 million

- 2.3 As at 30th September 2025, the Company has provided letters of guarantee totaling Rs. 17,700,000/- against Fixed Deposits of Rs. 17,700,000/-.

2.4 Assets Pledged as Securities

Company has given a pledge amounting to Rs.39,448,189,880/- over the Company's Lease receivable and Loans for the following Banks Loans, Overdrafts, Securitization, & Debentures, having a carrying value of Rs.30,237,069,139/- as at 30th September 2025.

Bank	Exposure	Type of Facility	Carrying Value Rs.	Amount Pledged Rs.
Sampath Bank	130% of the Banks's exposure	Loan	500,000,000	1,040,000,000
		Overdraft Facility	300,000,000	
Commercial Bank	150% of the Banks's exposure	Overdraft Facility	200,000,000	300,000,000
Seylan Bank	130% of the Banks's exposure	Loan	1,900,000,000	2,795,000,000
		Overdraft Facility	250,000,000	
Nations Trust Bank	130% of the Banks's exposure	Loan	3,925,000,000	5,362,500,000
		Overdraft Facility	200,000,000	
Cargills Bank	150% of the Banks's exposure	Loan	500,000,000	750,000,000
Bank of Ceylon	130% of the Banks's exposure	Loan	1,500,000,000	1,950,000,000
Pan Asia Bank Corporation	130% of the Company exposure	Loan	375,080,000	487,604,000
National Development Bank	130% of the Banks's exposure	Loan	400,000,000	650,000,000
		Overdraft Facility	100,000,000	
DFCC Bank	130% of the Banks's exposure	Loan	100,000,000	130,000,000
Sanasa Development Bank	130% of the Banks's exposure	Loan	1,000,000,000	1,300,000,000
Habib Bank	130% of the Banks's exposure	Loan	500,000,000	1,300,000,000
Trustee (Hatton National Bank & National Development Bank)	130% of the Banks's exposure	Securitization	18,486,989,139	24,033,085,880
			<u>30,237,069,139</u>	<u>39,448,189,880</u>

3 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting date which require adjustments to or disclosure in the financial statements, except for the following.

Rights Issue

During the quarter ended 30th June 2025, the Board of Directors resolved to raise capital via a rights issue of 75,777,778 ordinary shares at Rs. 26.50 per share in the proportion of 6 new ordinary shares for every 16 existing shares held. The purpose of this rights issue is to improve the Capital Adequacy of the Company. The funds will be utilised in the core business activity of lending.

Consequent to the announcement made to the Colombo Stock Exchange on 19th June 2025, in principal approval was granted by the Colombo Stock Exchange for the Rights Issue on 6th August 2025. The Rights Issue was approved by the shareholders at an Extraordinary General Meeting held on 29th August 2025. Accordingly date of provisional allotment was on 2nd September 2025, Provisional Letter of Allotment was dispatched to shareholders on 10th September 2025, Last date of renunciation of rights to CDS was 23rd September 2025, the last date of acceptance and payment for rights was 26th September 2025. The Rights Issue was oversubscribed. The new ordinary shares under the Rights Issue were allotted on 8th October 2025 and were listed in the Colombo Stock Exchange on 14th October 2025.

Notes to the Financial Statements

4 CLASSIFICATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The following table presents the carrying amounts of financial assets and financial liabilities as at the reporting date. This classification offers a comprehensive overview of the Company's financial instruments, in accordance with the measurement and recognition criteria set out under SLFRS 9.

As at 30th September 2025	Amortised Cost Rs.'000	Fair Value through OCI Rs.'000	Fair Value through P&L Rs.'000	Other Financial Liabilities Rs.'000	Total Rs.'000
Financial Assets					
Cash and Cash Equivalents	3,256,442	-	-	-	3,256,442
Placement with Banks	282,147	-	-	-	282,147
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	18,551,806	-	-	-	18,551,806
Financial Assets at Amortised Cost-Loans and Advances	45,151,972	-	-	-	45,151,972
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	4,959,877	-	-	-	4,959,877
Total Financial Assets	72,263,520	2,185	-	-	72,265,705
Financial Liabilities					
Bank Overdraft	1,423,953	-	-	-	1,423,953
Other Financial Liabilities Due to Customers	31,643,536	-	-	-	31,643,536
Interest Bearing Loans & Borrowings-Debenture	4,108,575	-	-	-	4,108,575
Interest Bearing Loans & Borrowings-Bank Loans	7,301,590	-	-	-	7,301,590
Interest Bearing Loans & Borrowings-Securitization	18,181,731	-	-	-	18,181,731
Due to Related Companies	8,802	-	-	-	8,802
Lease Liabilities	824,494	-	-	-	824,494
Trade Payables	-	-	-	3,648,749	3,648,749
Total Financial Liabilities	63,492,681	-	-	3,648,749	67,141,430
As at 30th September 2024	Amortised Cost Rs.'000	Fair value through OCI Rs.'000	Fair value through P&L Rs.'000	Other Financial Liabilities Rs.'000	Total Rs.'000
Financial Assets					
Cash and Cash Equivalents	645,540	-	-	-	645,540
Placement with Banks	264,277	-	-	-	264,277
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	14,249,837	-	-	-	14,249,837
Financial Assets at Amortised Cost-Loans and Advances	22,901,119	-	-	-	22,901,119
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	2,081,205	-	-	-	2,081,205
Total Financial Assets	40,141,978	2,185	-	-	40,144,163
Financial Liabilities					
Bank Overdraft	396,530	-	-	-	396,530
Other Financial Liabilities Due to Customers	23,918,553	-	-	-	23,918,553
Interest Bearing Loans & Borrowings-Debenture	1,993,788	-	-	-	1,993,788
Interest Bearing Loans & Borrowings-Bank Loans	4,807,461	-	-	-	4,807,461
Interest Bearing Loans & Borrowings-Securitization	3,360,903	-	-	-	3,360,903
Due to Related Companies	45,334	-	-	-	45,334
Lease Liabilities	813,454	-	-	-	813,454
Trade Payables	-	-	-	838,280	838,280
Total Financial Liabilities	35,336,023	-	-	838,280	36,174,303

Investor Information

5 LISTED DEBENTURES

a) Details regarding the Listed Debentures are as follows.

Type	Face Value Rs.	Interest Frequency	Interest Rate	Date of Allotment	Maturity Date	Interest rate of Comparable Government Securities
2021- Type - A	583,220,000	Annually	9.25%	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%
			1 Year T-Bill Rate			
2021- Type - B	1,416,780,000	Annually	+3.75% P.A	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%

Interest rate of Comparable Government Securities as at 30th September 2025 was 7.89% (06 Months Treasury Bill) and 8.85% (03 Years Treasury Bond)

b) DIRECTORS' AND CEO'S DEBENTURE HOLDING AS AT 30TH SEPTEMBER 2025

Name of the Director	No of Debentures 30-September-2025	No of Debentures 30-September-2024
Mr. Aravinda Perera	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (Chief Executive Officer/Executive Director)	-	-
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene	-	-
Ms. Hiranthi De Silva	-	-

6 Ratios

	30-September-2025	30-September-2024
Debt Equity Ratio	9.33	6.40
Interest Cover	1.42	1.27
Quick Assets Ratio	1.11	1.02
Liquid Asset Ratio	16.56%	11.68%
Tier I Ratio	9.50%	12.11%
Total Capital Ratio	13.30%	15.05%

7 INFORMATION ON ORDINARY SHARES

a) Stated Capital

	30-September-2025	30-September-2024
Value-Ordinary Shares	Rs.1,996,444,457	Rs.1,996,444,457
No of Shares-Ordinary Shares	202,074,075	202,074,075
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share

b) Share Price

	Quarter Ended	
	30-September-2025	30-September-2024
Highest	74.00	17.00
Lowest	37.60	15.00
Last Traded	65.80	16.70
	Six Months Ended	
	30-September-2025	30-September-2024
Highest	74.00	19.50
Lowest	23.50	12.30
Last Traded	65.80	16.70

Investor Information

c) Twenty Largest Holders of Shares as at 30th September 2025

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	161,513,035	79.93
2 Seylan Bank PLC / A. C.Senanka	3,334,859	1.65
3 People's Leasing & Finance PLC / M. E. Amarasinghe	3,085,844	1.53
4 Mr. A. M. Weerasinghe	2,551,327	1.26
5 Assetline Finance Limited / S. K.Wijekoon	1,293,251	0.64
6 People's Leasing & Finance PLC / L. P. Hapangama	1,260,700	0.62
7 Assetline Finance Limited / M. E. Amarasinghe	1,086,494	0.54
8 Seylan Bank PLC / S. K.Wijekoon	943,469	0.47
9 People's Leasing & Finance PLC / Mr. I. S. Gurusinghe	852,503	0.42
10 DFCC Bank PLC	815,377	0.40
11 Mr. M. L. Ajit Benedict	756,909	0.37
12 Citizens Development Business Finance PLC / Mr. H. M. I. Jayasinghe	728,125	0.36
13 Mrs. S. Vasudevan & Mr. S. Vasudevan	700,000	0.35
14 Mr. Ram Pritamdas, Mr. D. Pritamdas & Miss. L.P. Hathiramani	591,500	0.29
15 People's Leasing & Finance PLC / Mr. H. A. D. U. G. Gunasekera	525,000	0.26
16 People's Leasing & Finance PLC / Mr. K. A. D. R. M. K. Kariyapperuma	512,756	0.25
17 Mr. D. C. P. De Silva Siriwardane	466,063	0.23
18 Hatton National Bank PLC / Mr. Arunasalam Sithampalam	420,944	0.21
19 Assetline Finance Limited / M. S. Kandamage	418,500	0.21
20 People's Leasing & Finance PLC / Mr. D. M. P. Disanayake	358,507	0.18
	182,215,163	90.17
Others	19,858,912	9.83
	202,074,075	100.00

d) Directors' and CEO's Shareholding as at 30th September 2025

Name of the Director	Shareholding 30-September-2025 No of Shares	Shareholding 30-September-2024 No of Shares
Mr. Aravinda Perera	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (Chief Executive Officer/Executive Director)	50,155	50,155
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene	-	-
Ms. Hiranthi De Silva	-	-
	50,155	50,155

e) Public Holding

	30-September-2025	30-September-2024
No of Share Holders	6,306	5,855
No of Shares	40,510,885	40,510,885
% of Public Holding	20.05%	20.05%
Float Adjusted Market Capitalization	Rs. 2,673,718,410/-	Rs. 656,356,803/-

The Company complies with option 4 of the Listing Rules 7.13.1 (i) (a) Rs. 2.5 Bn. Float Adjusted Market Capitalization, which requires 10% minimum public holding.

Corporate Information

Name of the Company

Singer Finance (Lanka) PLC

Legal Form

A public limited Company incorporated in Sri Lanka on 19th April 2004 under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007 on 16th December 2008. Shares of the Company are listed on the main board of Colombo Stock Exchange on 17th January 2011.

Auditors

Ernst & Young
Chartered Accountants
Rotunda Towers,
No. 109, Galle Road, Colombo 03.

Company Secretary

Mr. Lasitha Dias
TP: 0112-100161

Registrars

Hayleys Group Services (Pvt) Ltd
TP: 0112-627000

Lawyers

Ms. Harshani Mapatuna
Attorney-at-Law & Notaries Public
No.498, R. A De Mel Mawatha, Colombo 03.

Directorate

Mr. Aravinda Perera - Chairman/NED
Mr. Saman Herath - Senior INED
Mr. Thushan Amarasuriya - CEO/ED
Ms. Darshini Talpahewa - NED
Mr. Mahesh Wijewardene - NED
Mr. Ranil De Silva - INED
Mr. Dhammika Siriwardene - INED
Ms. Hiranthi De Silva - INED

* NED- Non- Executive Director

** INED- Independent Non- Executive Director

*** ED- Executive Director

**** Senior INED- Senior Independent Non- Executive Director

Audit Committee

Mr. Dhammika Siriwardene - Chairman/INED
Mr. Ranil De Silva - INED
Mr. Saman Herath - INED

Human Resources and Remuneration Committee

Mr. Dhammika Siriwardene - Chairman/INED
Mr. Aravinda Perera - NED
Mr. Saman Herath - INED
Ms. Hiranthi De Silva - INED
Mr. Mahesh Wijewardene - NED

Nominations & Governance Committee

Mr. Saman Herath - Chairman/INED
Mr. Aravinda Perera - NED
Ms. Hiranthi De Silva - INED

Related Party Transactions Review Committee

Ms. Hiranthi De Silva - Chairman/INED
Mr. Ranil De Silva - INED
Mr. Dhammika Siriwardene - INED

Integrated Risk Management Committee

Mr. Saman Herath - Chairman/INED
Mr. Dhammika Siriwardene - INED
Ms. Hiranthi De Silva - INED

Registered Office

No. 498, R. A De Mel Mawatha
Colombo 03.
TP: 011-2400400
Fax : 011-2303715
E-mail- financecompany@singersl.com

Company Registration Number

Old – N (PBS) 1171 New – PB 813 PQ

Tax Payer Identification Number

134011718

Investor Relations

Please contact the Company Secretary
Mr. Lasitha Dias
TP: 0112-100161
E-mail- financecompany@singersl.com