

SINGER FINANCE

SINGER FINANCE (LANKA) PLC

INTERIM FINANCIAL STATEMENTS FOR THE
THREE MONTHS ENDED 30TH JUNE 2025

SINGER[®]
Trusted Excellence

Interim Financial Statements for the Three Months Ended 30th June 2025

STATEMENT OF FINANCIAL POSITION

As at	30-June-2025	30-June-2024	31-March-2025 (Audited)
	Rs. '000	Rs. '000	Rs. '000
ASSETS			
Cash and Cash Equivalents	917,595	485,121	1,830,534
Placement with Banks	277,410	259,033	2,776,950
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	-	455,732	-
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	17,907,004	12,276,343	17,209,189
Financial Assets at Amortised Cost-Loans and Advances	36,599,746	19,664,985	30,407,087
Financial Assets Measured at Fair Value Through Other Comprehensive Income	2,185	2,185	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	8,152,466	2,555,760	2,812,655
Due from Related Companies	-	-	24,670
Other Debtors, and Prepayments	374,465	276,444	374,684
Deferred Tax Assets	272,886	106,318	246,454
Intangible Assets	87,808	84,175	83,215
Property, Plant & Equipment	754,143	656,905	710,857
Right of Use Assets	692,498	666,246	638,109
Total Assets	66,038,206	37,489,247	57,116,589
LIABILITIES AND EQUITY			
Liabilities			
Bank Overdraft	955,923	806,685	905,920
Financial Liabilities at Amortised Cost-Due to Customers	29,494,411	23,158,818	28,314,140
Financial Liabilities at Amortised Cost-Interest Bearing Loans & Borrowings	26,350,061	6,262,530	19,508,212
Lease Liabilities	858,049	793,798	789,620
Trade & Other Payables	1,162,392	682,618	921,643
VAT Payable	2,793	17,503	14,318
Due to Related Companies	175,449	142,574	16,892
Current Tax Liabilities	485,533	149,016	402,815
Retirement Benefit Obligations	147,018	167,146	138,959
Total Liabilities	59,631,629	32,180,688	51,012,519
Equity			
Stated Capital	1,996,444	1,996,444	1,996,444
Statutory Reserves	505,755	335,411	505,756
Fair Value Reserve of Financial Assets at FVOCI	2,144	2,144	2,144
Retained Earnings	3,902,234	2,974,560	3,599,726
Total Equity	6,406,577	5,308,559	6,104,070
Total Liabilities & Equity	66,038,206	37,489,247	57,116,589
Net Assets Per Share (Rs)	31.70	26.27	30.21

I certify that the financial statements of the Company comply with the requirements of the companies Act 07 of 2007.

(Sgd.)

Chandana Nanayakkara
Chief Financial Officer

The above figures are provisional and subject to audit unless specified.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by,

(Sgd.)

A.Perera
Chairman

Colombo
22nd July 2025

(Sgd.)

Thushan Amarasuriya
Director/Chief Executive Officer

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Three Months Ended 30th June	2025	2024	Variance	
	Rs.'000	Rs.'000	Rs.'000	%
Gross Income	3,142,797	2,092,577	1,050,220	50%
Interest Income	2,878,935	1,953,028	925,907	47%
Less: Interest Expense	1,343,453	1,016,579	(326,874)	(32%)
Net Interest Income	1,535,482	936,449	599,033	64%
Net Fee and Commission Income	246,504	117,140	129,364	110%
Trading Income	211	220	(9)	(4%)
Other Operating Income	17,147	22,189	(5,042)	(23%)
Total Operating Income	1,799,344	1,075,998	723,346	67%
Less: Impairment charges/(reversal) and Other Credit Losses on Financial Assets	87,981	43,935	(44,046)	(100%)
Net Operating Income	1,711,363	1,032,063	679,300	66%
Less:- Expenses				
Personnel Cost	390,650	300,865	(89,785)	(30%)
Administration & Selling Expenses	576,382	443,086	(133,296)	(30%)
Operating Profit Before Tax on Financial Services	744,331	288,112	456,219	158%
Less: VAT on Financial Services	190,286	92,770	(97,516)	(105%)
SSCL on Financial Services	25,040	12,681	(12,359)	(97%)
Profit Before Income Tax	529,005	182,661	346,344	190%
Less: Income Tax Expense	226,498	88,401	(138,097)	(156%)
Profit for the Period	302,507	94,260	208,247	221%
Other Comprehensive Income				
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	0%
Deferred Tax on Actuarial Gain/ (Loss)	-	-	-	0%
Gain/ (Loss) from Revaluation of Financial Assets Measured at FVOCI	-	-	-	0%
Other Comprehensive Income for the Period, Net of Tax	-	-	-	0%
Total Comprehensive Income for the Period	302,507	94,260	208,247	221%
Basic Earnings Per Share (Rs)	1.50	0.47		

STATEMENT OF CHANGES IN EQUITY

For the Three Months Ended 30th June

	Attributable to Equity Holders of the Company					Total Rs.'000
	Stated Capital Rs.'000	Statutory Reserves Rs.'000	Fair Value Reserve of Financial Assets at FVOCI Rs.'000	Regulatory Loss Allowance Reserve Rs.'000	Retained Earnings Rs.'000	
Balance as at 01st April 2024	1,996,444	335,411	2,144	51,093	2,829,207	5,214,299
Total Comprehensive Income						
Profit for the Period	-	-	-	-	94,260	94,260
Other Comprehensive Income						
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-	-
Gain from Revaluation of Financial Assets Measured at FVOCI	-	-	-	-	-	-
Total Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	94,260	94,260
Transactions with Owners, Recorded Directly in Equity						
Transferred to/ (from) during the Period	-	-	-	(51,093)	51,093	-
Total Transactions with Equity Owners	-	-	-	(51,093)	51,093	-
Balance as at 30th June 2024	1,996,444	335,411	2,144	-	2,974,560	5,308,559
Transferred to/(from) during the Period	-	-	-	-	-	-
Total Comprehensive Income						
Profit for the Period	-	-	-	-	757,463	757,463
Other Comprehensive Income						
Actuarial Gain/ (Loss) on Defined Benefit Plan	-	-	-	-	51,776	51,776
Tax on Other Comprehensive Income	-	-	-	-	(15,533)	(15,533)
Gain from Revaluation of Financial Assets Measured at FVOCI	-	-	-	-	-	-
Total Other Comprehensive Income for the Period	-	-	-	-	36,243	36,243
Total Comprehensive Income for the Period	-	-	-	-	793,706	793,706
Transactions with Owners, Recorded Directly in Equity						
Transferred to/ (from) during the Period	-	170,344	-	-	(170,344)	-
Writeback of Unclaimed Dividends of Year 2016/17 & 2017/18	-	-	-	-	1,805	1,805
Total Transactions with Equity Owners	-	170,344	-	-	(168,539)	1,805
Balance as at 31st March 2025	1,996,444	505,755	2,144	-	3,599,727	6,104,070
Balance as at 01st April 2025	1,996,444	505,755	2,144	-	3,599,727	6,104,070
Total Comprehensive Income						
Profit for the Period	-	-	-	-	302,507	302,507
Total Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	302,507	302,507
Transactions with Owners, Recorded Directly in Equity						
Transferred to/ (from) During the Period	-	-	-	-	-	-
Total Transactions with Equity Owners	-	-	-	-	-	-
Balance as at 30th June 2025	1,996,444	505,755	2,144	-	3,902,234	6,406,577

CASH FLOW STATEMENT

For the Three Months Ended 30th June	2025	2024
	Rs.'000	Rs.'000
Cash Flows from Operating Activities		
Profit Before Tax	529,005	182,661
Adjustments for		
Interest Income from Investing Activities	(64,345)	(93,280)
Interest Income from Placement with Banks	(60,004)	(48,202)
Finance Cost	1,321,994	1,011,849
Depreciation / Amortization	83,335	72,606
Profit on Disposal of Property, Plant and Equipment	23	(196)
Provision for Define Benefit Plans - Gratuity	8,871	7,392
Gain on Mark to Market Valuation of Government Securities	-	(611)
Impairment Provision	87,981	43,935
Securitization Issue Cost	19,609	774
Subordinated Debt Issue Cost	205	-
Debenture Issue Cost	785	713
Operating Profit Before Changes in Operating Assets and Liabilities	1,927,459	1,177,641
Changes In;		
(Increase) / Decrease in Lease Rentals Receivables	(738,650)	(1,345,922)
(Increase) / Decrease in Loans and Advances	(6,239,805)	(2,929,496)
(Increase) / Decrease in Other Assets	220	66,280
(Increase) / Decrease in Due from Related Companies	24,670	-
Increase in Public Deposits	1,419,768	1,754,805
Increase / (Decrease) in Amounts Due to Related Companies	158,558	37,529
Increase / (Decrease) in Other Liabilities	229,225	100,567
Cash from Operations	(3,218,555)	(1,138,596)
Finance Costs Paid	(1,339,706)	(2,058,262)
Retiring Gratuity Paid	(812)	(2,243)
Income Tax Paid	(170,213)	(44,850)
Net Cash from/ (used in) Operating Activities	(4,729,286)	(3,243,951)
Cash Flows from/ (used in) Investing Activities		
Acquisition of Property Plant & Equipment	(86,636)	(55,689)
Proceeds from Sale of Property, Plant & Equipment	(20)	196
Incurred on Software Development	(8,642)	-
Net Change in Investment Securities	(5,294,636)	-
Net Change in Bank Deposits	2,495,820	(6,306)
Interest Income Received	82,895	74,248
Net Cash Flows from/ (used in) Investing Activities	(2,811,219)	12,449
Cash Flows from/ (used in) Financing Activities		
Subordinated Debenture Proceeds	2,000,000	-
Securitization Loan Proceeds	2,238,000	-
Loans Obtained During the Period Other than Related Party	10,100,000	2,800,000
Repayment of Loans Other than Related Party	(7,389,440)	(2,872,697)
Repayment of Debenture	(5,000)	-
Repayment of Securitization	(251,801)	(240,000)
Securitization Issue Cost	(51,606)	-
Debenture Issue Cost	(14,578)	-
Lease Rentals Paid	(48,011)	(71,532)
Net Cash Flows from/ (used in) Financing Activities	6,577,564	(384,229)
Net Decrease in Cash and Cash Equivalents	(962,941)	(3,615,731)
Cash and Cash Equivalents at the beginning of the Period	924,613	3,294,167
Cash and Cash Equivalents at the end of the Period	(38,328)	(321,564)
Note-01		
Cash and Cash Equivalents	917,595	485,121
Bank Overdraft	(955,923)	(806,685)
Cash and Cash Equivalents at the end of the Period	(38,328)	(321,564)

Interim Financial Statements for the Three Months Ended 30th June 2025

Notes to the Financial Statements

FINANCIAL REPORTING BY SEGMENTS AS PER PROVISION OF THE SRI LANKA ACCOUNTING STANDARD SLFRS 8

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves different markets

The following table presents financial information regarding business segments:

Business Segments (Rs.'000)

For the Three Months Ended 30th June	Finance Lease		Loans & Advances		Other		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
Interest Income	1,149,446	758,696	1,605,142	1,052,851	124,347	141,481	2,878,935	1,953,028
Net Fee and Commission Income	55,634	30,376	190,814	86,672	56	92	246,504	117,140
Trading Income	-	-	-	-	211	220	211	220
Other Operating Income	3,148	4,542	9,957	10,310	4,042	7,337	17,147	22,189
Total Revenue	1,208,228	793,614	1,805,913	1,149,833	128,656	149,130	3,142,797	2,092,577
Interest Expense	(536,388)	(395,367)	(749,038)	(547,485)	(58,027)	(73,727)	(1,343,453)	(1,016,579)
Depreciation & Amortization	(33,272)	(28,238)	(46,463)	(39,103)	(3,599)	(5,266)	(83,334)	(72,607)
Administration & Selling Expenses	(352,826)	(261,227)	(492,703)	(361,404)	(38,169)	(48,713)	(883,698)	(671,344)
Impairment (charges) / reversals and								
Other Credit Losses on Financial Assets	(40,835)	(5,414)	(47,146)	(38,521)	-	-	(87,981)	(43,935)
Less: VAT on Financial Services	(75,974)	(36,080)	(106,093)	(49,962)	(8,219)	(6,728)	(190,286)	(92,770)
Social Security Contribution Levy	(9,997)	(4,932)	(13,961)	(6,829)	(1,082)	(920)	(25,040)	(12,681)
Profit Before Income Tax	158,936	62,356	350,509	106,529	19,560	13,776	529,005	182,661
Income Tax Expense	(68,050)	(30,178)	(150,073)	(51,556)	(8,375)	(6,667)	(226,498)	(88,401)
Profit After Tax	90,886	32,178	200,436	54,973	11,185	7,109	302,507	94,260
Segment Assets	18,788,827	13,276,329	38,402,085	21,166,479	8,847,294	3,046,439	66,038,206	37,489,247
Segment Liabilities	16,966,063	11,396,372	34,676,577	18,169,259	7,988,989	2,615,057	59,631,629	32,180,688
* Segment assets include the additions to non current assets	27,108	19,722	55,405	31,442	12,765	4,525	95,278	55,689

**** Interest Income given under the business segment "other" includes investment income from government securities and bank deposits amounting to Rs. 124Mn (2025/26) and Rs. 141Mn (2024/25)**

Notes to the Financial Statements

- 1 The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2025.

These Interim Financial Statements are in compliance with Sri Lanka Accounting Standards 34 - 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

2 COMMITMENTS & CONTINGENCIES

- 2.1 (a) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional surcharge tax liability for the taxable period from 1st April 2020 to 31st March 2021. The assessment includes a surcharge tax of Rs. 333.5 million and interest of Rs. 49.7 million, totaling Rs. 383.2 million.
- After carefully reviewing the situation and based on the advice of tax consultants, the Company is of the view that it has strong grounds to contest the Assessment. Accordingly, the Company has lodged an appeal for an administrative review on 31st December 2024.
- (b) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional Income tax liability for the taxable period from 1st April 2020 to 31st March 2021. The assessment includes an Income tax of Rs. 102.2 million and interest of Rs. 49 million, totaling Rs. 151.2 million.
- After carefully reviewing the situation and based on the advice of tax consultants, the Company has settled part of the assessed amount, totaling Rs. 19.5 million, which includes interest of Rs. 6.4 million. The Company is of the view that it has strong grounds to contest the remaining portion of the assessment. Accordingly, the Company lodged an appeal for an administrative review on 20th June 2024.
- (c) The Commissioner General of Inland Revenue has issued an assessment notice to Singer Finance (Lanka) PLC regarding an additional Income tax liability for the taxable period from 1st April 2021 to 31st March 2022. The assessment includes an Income tax of Rs. 22.8 million and interest of Rs. 9.9 million, totaling Rs. 32.7 million.
- After carefully reviewing the situation and based on the advice of tax consultants, the Company has settled part of the assessed amount, totaling Rs. 16.2 million. The Company is of the view that it has strong grounds to contest the remaining portion of the assessment. Accordingly, the Company lodged an appeal for an administrative review on 12th March 2025.

2.2 Operating Lease Commitments as at 30th June 2025

Within One Year - Rs. 9.3 million

- 2.3 As at 30th June 2025, the Company has provided letters of guarantee totaling Rs. 15,700,000/- against Fixed Deposits of Rs. 15,700,000/-.

2.4 Assets Pledged as Securities

Company has given a pledge amounting to Rs.33,155,313,323/- over the Company's Lease receivable and Loans for the following banks loans, Overdrafts, Securitization, & Debentures, having a carrying value of Rs.24,903,102,860/- as at 30th June 2025.

Bank	Exposure	Type of Facility	Carrying Value Rs.	Amount Pledged Rs.
Sampath Bank	130% of the Banks's exposure	Loan	500,000,000	
		Overdraft Facility	300,000,000	1,040,000,000
Commercial Bank	150% of the Banks's exposure	Overdraft Facility	200,000,000	300,000,000
Seylan Bank	130% of the Banks's exposure	Loan	2,000,000,000	2,925,000,000
		Overdraft Facility	250,000,000	
Nations Trust Bank	130% of the Banks's exposure	Loan	4,050,000,000	5,525,000,000
		Overdraft Facility	200,000,000	
Cargills Bank	150% of the Banks's exposure	Loan	500,000,000	750,000,000
Bank of Ceylon	130% of the Banks's exposure	Loan	1,500,000,000	1,950,000,000
Pan Asia Bank Corporation	200% of the Company exposure	Loan	916,113,721	1,832,227,443
National Development Bank	130% of the Banks's exposure	Loan	400,000,000	
		Overdraft Facility	100,000,000	650,000,000
DFCC Bank	130% of the Banks's exposure	Loan	100,000,000	130,000,000
Sanasa Development Bank	130% of the Banks's exposure	Loan	1,000,000,000	1,300,000,000
Trustee (Hatton National Bank & National Development Bank)	130% of the Banks's exposure	Securitization	12,886,989,139	16,753,085,880
			<u>24,903,102,860</u>	<u>33,155,313,323</u>

3 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the Reporting date which require adjustments to or disclosure in the financial statements.

Notes to the Financial Statements

4 CLASSIFICATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The following table presents the carrying amounts of financial assets and financial liabilities as at the reporting date. This classification offers a comprehensive overview of the Company's financial instruments, in accordance with the measurement and recognition criteria set out under SLFRS 9.

As at 30th June 2025	Amortised Cost Rs.'000	Fair Value through OCI Rs.'000	Fair Value through P&L Rs.'000	Other Financial Liabilities Rs.'000	Total Rs.'000
Financial Assets					
Cash and Cash Equivalents	917,595	-	-	-	917,595
Placement with Banks	277,410	-	-	-	277,410
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	17,907,004	-	-	-	17,907,004
Financial Assets at Amortised Cost-Loans and Advances	36,599,746	-	-	-	36,599,746
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	8,152,466	-	-	-	8,152,466
Total Financial Assets	63,854,221	2,185	-	-	63,856,406
Financial Liabilities					
Bank Overdraft	955,923	-	-	-	955,923
Other Financial Liabilities Due to Customers	29,494,411	-	-	-	29,494,411
Interest Bearing Loans & Borrowings-Debenture	3,989,036	-	-	-	3,989,036
Interest Bearing Loans & Borrowings-Bank Loans	9,474,036	-	-	-	9,474,036
Interest Bearing Loans & Borrowings-Securitization	12,886,989	-	-	-	12,886,989
Due to Related Companies	175,449	-	-	-	175,449
Lease Liabilities	858,049	-	-	-	858,049
Trade Payables	-	-	-	1,162,392	1,162,392
Total Financial Liabilities	57,833,893	-	-	1,162,392	58,996,285
As at 30th June 2024	Amortised Cost Rs.'000	Fair value through OCI Rs.'000	Fair value through P&L Rs.'000	Other Financial Liabilities Rs.'000	Total Rs.'000
Financial Assets					
Cash and Cash Equivalents	485,121	-	-	-	485,121
Placement with Banks	259,033	-	-	-	259,033
Financial Assets at Amortised Cost-Hire Purchase Receivables	-	-	-	-	-
Financial Assets at Amortised Cost-Finance Lease Receivables	12,276,343	-	-	-	12,276,343
Financial Assets at Amortised Cost-Loans and Advances	19,664,985	-	-	-	19,664,985
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	2,185	-	-	2,185
Financial Assets at Amortised Cost-Debt and Other Financial Instruments	2,555,760	-	-	-	2,555,760
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	-	-	455,732	-	455,732
Total Financial Assets	35,241,242	2,185	455,732	-	35,699,159
Financial Liabilities					
Bank Overdraft	806,685	-	-	-	806,685
Other Financial Liabilities Due to Customers	23,158,818	-	-	-	23,158,818
Interest Bearing Loans & Borrowings-Debenture	1,926,608	-	-	-	1,926,608
Interest Bearing Loans & Borrowings-Bank Loans	3,970,571	-	-	-	3,970,571
Interest Bearing Loans & Borrowings-Securitization	365,351	-	-	-	365,351
Due to Related Companies	142,574	-	-	-	142,574
Lease Liabilities	793,798	-	-	-	793,798
Trade Payables	-	-	-	682,618	682,618
Total Financial Liabilities	31,164,405	-	-	682,618	31,847,023

Investor Information

LISTED DEBENTURES

Details regarding the listed Debentures are as follows.

Type	Face Value Rs.	Interest Frequency	Interest Rate	Date of Allotment	Maturity Date	Interest rate of Comparable Government Securities
2021- Type - A	583,220,000	Annually	9.25%	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%
			1 Year T-Bill Rate			
2021- Type - B	1,416,780,000	Annually	+3.75% P.A	25-June-2021	25-June-2026	as at 15th June 2021 was 7.31%

Interest rate of Comparable Government Securities as at 30th June 2025 were 7.75% (06 Months Treasury Bill) and 8.85% (03 Years Treasury Bond)

Ratios	30-June-2025	30-June-2024
Debt Equity Ratio	9.00	5.84
Interest Cover	1.39	1.18
Quick Assets Ratio	1.10	0.99
Liquid Asset Ratio	29.99%	15.30%
Tier I Ratio	10.16%	14.19%
Total Capital Ratio	14.73%	16.56%

DIRECTORS' AND CEO'S DEBENTURE HOLDING AS AT 30TH JUNE 2025

Name of the Director	No of Debentures 30-June-2025	No of Debentures 30-June-2024
Mr. Aravinda Perera	-	-
Mr. Jayanth Perera (Retired w.e.f. 14th June 2024)	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (Chief Executive Officer/Executive Director)	-	-
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene (Appointed w.e.f. 22nd April 2024)	-	-
Ms. Hiranthi De Silva (Appointed w.e.f. 10th July 2024)	-	-

INFORMATION ON ORDINARY SHARES

Stated Capital	30-June-2025	30-June-2024
Value-Ordinary Shares	Rs.1,996,444,457	Rs.1,996,444,457
No of Shares-Ordinary Shares	202,074,075	202,074,075
Voting Rights	One Vote per Ordinary Share	One Vote per Ordinary Share

Proposed Rights Issue

During the quarter, the Board of Directors resolved to raise capital via a rights issue of 75,777,778 ordinary shares at Rs. 26.50 per share, in the proportion of 6 new shares for every 16 existing shares held.

The announcement was made to the Colombo Stock Exchange on 19th June 2025, and the rights issue is subject to approval by CSE and shareholders at an Extraordinary General Meeting.

As at 30th June 2025, no shares had been issued, and the proceeds from the rights issue had not been received.

The purpose of this rights issue is to improve the Capital Adequacy of the company. The funds will be utilised in the core business activity of lending.

Share Price

	Quarter Ended	
	30-June-2025	30-June-2024
Highest	39.70	19.50
Lowest	23.50	12.30
Last Traded	39.00	16.20

Investor Information

Twenty Largest Holders of Shares as at 30th June 2025

Name	No of Shares	%
1 Singer (Sri Lanka) PLC	161,513,035	79.93
2 Mr. A. M. Weerasinghe	3,687,019	1.82
3 Seylan Bank PLC / A. C.Senanka	1,554,968	0.77
4 Deutsche Bank AG / National Equity Fund	1,455,969	0.72
5 Assetline Finance Limited / S. K.Wijekoon	1,293,251	0.64
6 People's Leasing & Finance PLC / L. P. Hapangama	961,899	0.48
7 Seylan Bank PLC / Mr. Sarath Kumara Wijekoon	943,469	0.47
8 Mr. M. L. Ajit Benedict	926,509	0.46
9 Mr. Shanmugan Senthilnathan	828,770	0.41
10 Mr. B. W. Risijaya Srikantha	750,409	0.37
11 Citizens Development Business Finance PLC / S. Vasudevan	700,000	0.35
12 Mrs. Y. K. P. N. Kumari Kasiwatte	623,435	0.31
13 Mr. Ram Pritamdas, Mr. D. Pritamdas & Miss. L.P. Hathiramani	601,455	0.30
14 Mr. L. C. Danuka Peiris	591,376	0.29
15 People's Leasing & Finance PLC / Mr. H. A. D. U. G. Gunasekera	525,000	0.26
16 Seylan Bank PLC / Mr. K. L. G. Udayananda	521,000	0.26
17 Mrs. S. Vasudevan & Mr. S. Vasudevan	500,000	0.25
18 Mr. D. C. P. De Silva Siriwardane	466,063	0.23
19 Hatton National Bank PLC / Mr. Arunasalam Sithampalam	420,944	0.21
20 J.B. Cocoshell (Pvt) Ltd	418,515	0.21
	179,283,086	88.74
Others	22,790,989	11.26
	202,074,075	100.00

Directors' and CEO's Shareholding as at 30th June 2025

Name of the Director	Shareholding 30-June-2025 No of Shares	Shareholding 30-June-2024 No of Shares
Mr. Aravinda Perera	-	-
Mr. Jayanth Perera (Retired w.e.f. 14th June 2024)	-	-
Ms. Darshini Talpahewa	-	-
Mr. Thushan Amarasuriya (Chief Executive Officer/Executive Director)	50,155	50,155
Mr. Mahesh Wijewardene	-	-
Mr. Ranil De Silva	-	-
Mr. Saman Herath	-	-
Mr. Dhammika Siriwardene (Appointed w.e.f. 22nd April 2024)	-	-
Ms. Hiranthi De Silva (Appointed w.e.f. 10th July 2024)	-	-
	50,155	50,155

Public Holding

	30-June-2025	30-June-2024
No of Share Holders	5,991	5,900
No of Shares	40,510,885	40,510,885
% of Public Holding	20.05%	20.05%
Float Adjusted Market Capitalization	Rs. 1,588,026,692/-	Rs. 656,356,803/-

The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a) - Less than Rs. 2.5 Bn. Float Adjusted Market Capitalization which requires 20% minimum public holding.

Corporate Information

Name of the Company

Singer Finance (Lanka) PLC

Legal Form

A public limited Company incorporated in Sri Lanka on 19th April 2004 under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007 on 16th December 2008. Shares of the Company are listed on the main board of Colombo Stock Exchange on 17th January 2011.

Auditors

Ernst & Young
Chartered Accountants
Rotunda Towers,
No. 109, Galle Road, Colombo 03.

Company Secretary

Mr. Lasitha Dias
TP: 0112-100161

Registrars

Hayleys Group Services (Pvt) Ltd
TP: 0112-627000

Lawyers

Ms. Harshani Mapatuna
Attorney-at-Law & Notaries Public
No.498, R. A De Mel Mawatha, Colombo 03.

Directorate

Mr. Aravinda Perera - Chairman/NED
Mr. Saman Herath - Senior INED
Mr. Thushan Amarasuriya - CEO/ED
Ms. Darshini Talpahewa - NED
Mr. Mahesh Wijewardene - NED
Mr. Ranil De Silva - INED
Mr. Dhammika Siriwardene
Ms. Hiranthi De Silva

* NED- Non- Executive Director

** INED- Independent Non- Executive Director

*** ED- Executive Director

**** Senior INED- Senior Independent Non- Executive Director

Audit Committee

Mr. Dhammika Siriwardene - Chairman/INED
Mr. Ranil De Silva - INED
Mr. Saman Herath - INED

Human Resources and Remuneration Committee

Mr. Dhammika Siriwardene - Chairman/INED
Mr. Aravinda Perera - NED
Mr. Saman Herath - INED
Ms. Hiranthi De Silva - INED
Mr. Mahesh Wijewardene - NED

Nominations & Governance Committee

Mr. Saman Herath - Chairman/INED
Mr. Aravinda Perera - NED
Ms. Hiranthi De Silva - INED

Related Party Transactions Review Committee

Ms. Hiranthi De Silva - Chairman/INED
Mr. Ranil De Silva - INED
Mr. Dhammika Siriwardene - INED

Integrated Risk Management Committee

Mr. Saman Herath - Chairman/INED
Mr. Dhammika Siriwardene
Ms. Hiranthi De Silva

Registered Office

No. 498, R. A De Mel Mawatha
Colombo 03.
TP: 011-2400400
Fax : 011-2303715
E-mail- financecompany@singersl.com

Company Registration Number

Old – N (PBS) 1171 New – PB 813 PQ

Tax Payer Identification Number

134011718

Investor Relations

Please contact the Company Secretary
Mr. Lasitha Dias
TP: 0112-100161
E-mail- financecompany@singersl.com